

Feb 2005 electronic meeting of Interim Board of Directors

Dear Members

Results of the motions considered for the February 2005 NAWCC Interim Board of Directors Electronic Meeting are as follows:

MOTION: Bill Keller; Seconded by Tom McIntyre: That the Board approve the publication and sale of three Special Order Supplements, namely:

- 1) Boston: Cradle of American Watchmaking – the 2002 Seminar Papers
- 2) E. Howard & Co. Divided Plate and $\frac{3}{4}$ Plate Watches by Clint Geller
- 3) Origin of the Waltham Model 57 by Ron Price

Voting on this motion is closed. Motion is approved, having achieved a majority of Board Members present and voting.

Voting yea: Laura Barmore, Terry Brotherton, Bill Bryan, Steve Burgamy, Robert Cheney, Jim Coulson, Bill Curtin, Frank Del Greco, Rochelle Gaenger, Bruce Gilmore, John Hubby, Gerhard Hutter, Bill Keller, Joe Kuechle, Tom McIntyre, Hugh Overton, Phil Priestley, Fred Tischler, Mary Ann Wahlner, LeRoy Wilkerson.

Voting nay: None

MOTION: John Hubby; Seconded by Mary Ann Wahlner: That the Board approve the following resolution:

RESOLVED, having received a preliminary proposal for the 2007 National Convention dated November 23, 2004, and now confirmed to be hosted by the Tennessee Valley Chapter No. 42, the Board herewith approve the proposed dates and venue to be June 6-9, 2007 in Chattanooga, TN. Further, as required by the Standing Rules, the Convention Committee is to submit an updated proposal and budget for Board consideration at the June 2005 Board Meeting.

Voting on this motion is closed. Motion is approved, having achieved a majority of Board Members present and voting.

Voting yea: Laura Barmore, Terry Brotherton, Bill Bryan, Steve Burgamy, Robert Cheney, Jim Coulson, Bill Curtin, Frank Del Greco, Rochelle Gaenger, Bruce Gilmore, John Hubby, Gerhard Hutter, Bill Keller, Joe Kuechle, Tom McIntyre, Hugh Overton, Phil Priestley, Fred Tischler, Mary Ann Wahlner, LeRoy Wilkerson.

Voting nay: None

MOTION: Jim Coulson; Seconded by Tom McIntyre: Resolved that the Board has received the draft Membership Code of Conduct and Ethics, and herewith approve it to be published in the April MART for Member review and comment prior to final consideration by the Board at the June 2005 Board Meeting.

Voting on this motion is closed. Motion is defeated, not having achieved a majority of Board Members present and voting.

Voting yea: Terry Brotherton, Bill Curtin, John Hubby, Tom McIntyre, Hugh Overton, Phil Priestley, Mary Ann

Wahlner.

Voting nay: Laura Barmore, Bill Bryan, Steve Burgamy, Robert Cheney, Jim Coulson, Frank Del Greco, Rochelle Gaenger, Bruce Gilmore, Gerhard Hutter, Bill Keller, Joe Kuechle, Fred Tischler, LeRoy Wilkerson.

MOTION: Tom McIntyre; Seconded by John Hubby: That the NAWCC contribution to the Retirement Plan for Fiscal Year 2006 be 6% of the annual salary of each qualified employee.

Voting on this motion is closed. Motion is approved, having achieved a majority of Board Members present and voting.

Voting yea: Laura Barmore, Terry Brotherton, Bill Bryan, Steve Burgamy, Robert Cheney, Jim Coulson, Bill Curtin, Frank Del Greco, Rochelle Gaenger, Bruce Gilmore, John Hubby, Gerhard Hutter, Bill Keller, Joe Kuechle, Tom McIntyre, Hugh Overton, Phil Priestley, Fred Tischler, Mary Ann Wahlner, LeRoy Wilkerson.

Voting nay: None

MOTION: Tom McIntyre: Seconded by John Hubby: That the NAWCC Retirement Plan be adopted, as presented by Janney Montgomery Scott, with employees previously qualified under the 500 hours of service qualification grandfathered into the plan, and with future employees eligible under the 1,000 hours of service qualification.

Voting on this motion is closed. Motion is approved, having achieved a majority of Board Members present and voting.

Voting yea: Laura Barmore, Terry Brotherton, Bill Bryan, Steve Burgamy, Robert Cheney, Jim Coulson, Bill Curtin, Frank Del Greco, Rochelle Gaenger, Bruce Gilmore, John Hubby, Gerhard Hutter, Bill Keller, Joe Kuechle, Tom McIntyre, Hugh Overton, Phil Priestley, Fred Tischler, LeRoy Wilkerson.

Voting nay: Mary Ann Wahlner.

MOTION: John Hubby; Seconded by Hugh Overton: That the Standing Rule regarding National Convention Contracts, Article VIII Section 5 (a), be amended as follows to incorporate legal review by NAWCC Counsel prior to approval and execution:

PRESENT LANGUAGE:

(a) National Convention Contracts

Effective with the 2007 and all subsequent National Conventions all contracts with convention facilities and hotels shall be in the name of the National Association of Watch and Clock Collectors, Inc. and be signed by an authorized NAWCC officer, the NAWCC Convention Committee Chair, the Convention Chair, and an officer of the host chapter.

Further that execution of subsidiary contracts is delegated to the Convention Chair and/or his delegate(s).

PROPOSED AMENDED LANGUAGE:

(a) National Convention Contracts (Amended Feb. 28, 2005)

Effective with the 2007 and all subsequent National Conventions all contracts with convention facilities and hotels shall be in the name of the National Association of Watch and Clock Collectors, Inc. After review and release by NAWCC Counsel, said contracts shall be signed by the Board Chair or his designate, the NAWCC Convention Committee Chair, the Convention Chair, and an officer of the host chapter. Further, that execution of subsidiary contracts is delegated to the Convention Chair

and/or his delegate(s).

Voting on this motion is now closed. Motion is approved, having achieved a two-thirds (2/3) majority of the full Board as required by the Standing Rules.

Voting yea: Laura Barmore, Terry Brotherton, Bill Bryan, Steve Burgamy, Robert Cheney, Jim Coulson, Bill Curtin, Frank Del Greco, Rochelle Gaenger, Bruce Gilmore, John Hubby, Gerhard Hutter, Bill Keller, Joe Kuechle, Tom McIntyre, Hugh Overton, Phil Priestley, Fred Tischler, Mary Ann Wahlner, LeRoy Wilkerson.

Voting nay: None

Hugh Overton
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All responses received will be forwarded to the Interim Board for their review.