

**NAWCC Board of Directors Meeting
December 3-4, 2010
NAWCC Headquarters
Columbia, Pennsylvania**

Minutes

NOTICE OF MEETING

Upon due notice, had and received, the Board of Directors of the National Association of Watch and Clock Collectors, Inc. met December 3-4, 2010 in Columbia, Pennsylvania.

BOARD MEMBERS PRESENT FOR ALL OR PART OF THE MEETING

John S. Hubby	Chair
C. David Collard	Vice Chair
Ruth Overton	Secretary
Thomas W. McIntyre	Treasurer
Bruce S. Bazelon	Director
William R. Bryan	Director
Renee D. Coulson	Director
Peter Klein	Director
Fortunat Mueller-Maerki	Director
Joanne S. Orr	Director
Jerry H. Thornsberry	Director
Eugene R. Volk	Director

Ex-Officio Members:

Myron J. Mintz	Counsel, NAWCC
J. Steven Humphrey	Executive Director

OTHERS PRESENT FOR ALL OR PART OF THE MEETING

Frank Del Greco	Past NAWCC Chair, Development Committee Education Committee, Symposium Committee Chair, Nominating and Elections Committee
Roger Gendron	Development Committee, Library Collections Committee
Hugh Overton	Past NAWCC Secretary, Nominating and Elections Committee
Judy Draucker	Past NAWCC President, Past NAWCC Interim Chair Past NAWCC Secretary

Call to Order – Friday, December 3, 2010

With a quorum established, Chair John S. Hubby called the meeting of the Board of Directors of the National Association of Watch and Clock Collectors, Inc. to order at 8:00 am.

Chair Hubby set the procedures for the meeting. Introductions were made by the Board and the guests present.

MOTION: Secretary Overton; seconded by Director Mueller-Maerki: Resolved, that the Board approve the agenda as presented and revised to include all expected business. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

Executive Director's Report – J. Steven Humphrey

- g Publications
 - g *Tick-Tock Talk Clock* book by Mark B. McKinley is ready for sale
 - g Placing advertisements on inside cover pages of the *Watch & Clock Bulletin*
 - g The Executive Director will put a proposal together for Board review.
- g Ways to reach the wristwatch enthusiasts

- g Develop a blog such as WatchDig.org
- g Promote through other watch blogs, facebook, etc.
- g Blog would change everyday
- g Promoting watch books
- g Resources to be used would be staff time
- g Goal is to increase membership
- g A committee was appointed to collaborate with wristwatch members for their ideas.
Committee: Director Thornsberry, Director Klein, Director Volk
- g Membership
 - g Notification to members of unpaid dues
 - g Ways to attract new members
 - g Direct marketing with auction houses to put NAWCC application in every clock shipped
 - g Direct marketing with repair shops
 - g Reported number of new and re-instated members
 - g Reported on membership by country, state, and category
- g Library and Museum
 - g 2011 Museum displays
 - g Mechanical toys
 - g Abstract art on timepieces
 - g Tower Clock project with the Smithsonian
 - g Howard Clock related
 - g Report now on line with dates of tower clocks placed in USA
- g Education
 - g Workshops continue to be very successful
 - g Working on programs to be placed on line
 - g Basement classrooms are progressing but still need more funding
- g Facilities
 - g Getting pricing on new roofing on museum and school
 - g Parking area patching
 - g Purchase of snow blower

Development Report – Executive Director Humphrey

- g Reported on donations and grants to date for FY2011
 - g YTD are \$111,000 compared to \$128,000 last year
 - g State of Pennsylvania reduced their grants to zero compared to \$23,000 last year
- g Annual Appeal is just getting underway
- g A list to be sent to chapter officers of items that can be donated by chapters to the NAWCC
- g Donation of Patek Philippe watches in progress
- g New gift legacy website
- g Report on some pending estates
- g Charitable gift annuities: A \$100,000 annuity was received in October and is now in place for the member.
- g The Gallet Watch Group has now produced approximately 100 of the 1050 Museum watches. The manufactured watches are now in testing. NAWCC will receive 10% on sales of these watches.

Treasurer’s Report – Treasurer McIntyre

As noted in the June 2010 treasurer’s report, we have been evaluating strategies to manage the assets of the NAWCC during this period of unusual activities in the financial markets. Our current investment policy which was created in 2005 and 2006 through a series of Finance Committee and Board of Directors discussions is classified as “conservative” strategy. The Finance Committee and our investment advisors recommend we modify our investment strategy to “moderate”.

Our investment advisors and the investment professionals on the Finance Committee have strongly recommended that we move to an actively managed investment portfolio. The investments will be managed on a day to day basis according to the policies set forth in our official Investment Policy Statement. A copy of our Long Term Investment Policy Statement proposal has been distributed to the Board and will be discussed later in this meeting.

Museum Accreditation Status – Executive Director Humphrey

- g All required information for accreditation was sent to the American Association of Museums in late summer.
- g In March 2011, the AAM will present all information to a team to study.
- g In late summer or fall of 2011, the team will do an onsite study of the museum.

Library Collections Committee Report – Director Mueller-Maerki

- g Staff is working well in serving members needs
- g Failing in systematic cataloging the collection as set forth in the committee's goals in June 2010:
 - g New cataloging software online by end of FY2011
 - g Complete list of the Horological Periodical Holdings of LARC on line and downloadable and current
 - g Raise funds to scan the Seth Thomas Tower Clock ledgers, post for "Members Only" on line accessibility and rebind the ledgers
 - g Get the existing listings of Hological Manufacturer's Catalogs and Horological Wholesale Catalogs now available at LARC posted on the LARC website
- g Failing on development of the collection

School of Horology Report – Executive Director Humphrey

- g Current enrollment is 10 watch and 5 clock students (five short of predicted clock enrollment).
- g New registrar is currently doing detail lists of prospective students with follow up on each.
- g This new procedure on follow up should result in full classes in next session.
- g Repair workshop program has new software.
- g Repair workshop is growing.

IT and Internet Projects Revision and update for Community Site, eClassifieds , Online Auctions – Executive Director Humphrey & Treasurer McIntyre

- g Analytics report on NAWCC website usage was presented to the Board.
- g Project review:
 - g Installed Server 2003 and additional hard drives on co-location web server to facilitate backups.
 - g Video program was installed on website and 100 videos available for viewing.
 - g Researched and purchased 2 new copiers for Headquarters and the School.
 - g Installed public wireless routers in conference room, library, theater, and lobby. These are segregated from the internal network.
 - g Updated iMIS and configured it to encrypt all credit card information to meet PCI Compliance.
 - g All four PC's in the publication department were reconfigured to run Windows 7, MS Office 2007 and Adobe CSS Suite of products.
 - g Replaced 4 old PC's with new computers donated by George Kabicinski.
 - g Upgraded 3 PC's at the school and 3 in the NAWCC store.
 - g Windows 7 is currently running on 9 PC's in the office and there are 4 additional new computers re-installed with Windows 7 that will replace other older PC's.
 - g Fiber optic cabling was run to the school to replace inefficient wireless connection.
 - g Outdated Exchange server is being replaced with a new donated server. The server will run Server 2008 and Exchange 2010 both upgrades from the previous server. Are upgrading the File server to Server 2008 and Backup Exec 2010. All the software was purchased from TechSoup at a 95% savings over retail cost.

Report on RP/iMIS Integration Project Status – Treasurer McIntyre & Director Volk

- g The integration will provide on-line event that emulates a regional meeting with provision to register members and family along with table sales, tours and food events. The on-line event only covers paid services and does not allow registrants to pick out table locations. Registrants can provide a registration note with meal constraints and table location request.
- g Software has been written to populate a copy of the RP database with the information captured by the iMIS event registration. The HQ-local copy of the RP that is populated will be used to generate a backup of the event as viewed by iMIS that can be merged with the regional registrar's copy.
- g A test event has been set up on the iMIS Development System and 5 testers registered for the event.
- g Software has been obtained to export the RP database to the server running at HQ.
- g Target is to have this project completed by end of March 2011.

2010 York National Convention Final Report – Chair Hubby

- g The final report of the 2010 York National Convention was received. Total paid attendance was 1,713 and 814 tables sold. Financially, the net was \$144,918, which was significantly boosted by credits from the York Convention and Visitors Bureau.
- g Director Volk will do some follow-up comments on the registration program used as reported and will send his comments to Chair Hubby.

2011 Overland Park National Update – Director Thornsberry

- g A report was given on the progress of the convention: table sales, advertising, various contracts and major chairpersons. Preparations are progressing very well for an excellent event.

2012 Pasadena Convention Update – Chair Hubby

- g A schedule was presented to the Board for review. Some changes have been suggested and the general chair is working on a revised schedule.
- g All committees are in place with experienced GLAR committee personnel.
- g All contracts should be approved by end of January 2011.
- g A Public Day will be held in conjunction with the convention.

Future National Convention Updates – Chair Hubby

- g Committee chairs are nearly finalized for the 2013 Dayton National Convention and a preliminary budget was provided for Board review.
- g Convention Committee Chair Jim Coulson reported that site negotiations are underway for the 2014 and 2015 National Conventions and initial contacts have been made for the 2016.

Convention Committee Additional Report – Chair Hubby

- g The Convention Handbook is being updated and will be ready for Board review in January 2011.
- g Regional meeting scheduling has been placed online for ease of management.

2010 Ward Francillon Time Symposium Report – Symposium General Chair Judy Draucker

- g The attendance was 154 with 23 presenters giving lectures and workshops including close cooperation with the Colonial Williamsburg Foundation staff on conservation, restoration and repair. The programs were enthusiastically received.
- g Videos of all programs are being edited and will be available for check out through the library.
- g Financials are pending with about break even.

2011 Ward Francillon Time Symposium Report – Committee Member Frank Del Greco

- g The 2011 Time Symposium will be held October 20-22, 2011 in Northern Kentucky at the Cincinnati Airport Marriott on the subject of Ohio Horology.
- g Patti Moore of Buckeye Chapter 23 is the general chair.
- g A complete report was given including the list of speakers, exhibit, hotel and a final budget for approval by the Board.

MOTION: Director Coulson; seconded by Treasurer McIntyre: Resolved, the proposed budget for the 2011

Ward Francillon Time Symposium on the subject of "Ohio Horology", dated November 8, 2010 is approved. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

2012 & Future Symposiums Update – Frank Del Greco

- g 2012 Time Symposium will be held in Minneapolis, MN with the subject to be "Carriage Clocks".
- g 2013 Time Symposium will be held at the Huntington Library in San Marino, CA with the subject to be "Public Clocks".
- g 2014 Time Symposium is being explored with the topic of "Modern Watches" to be held in the New York City area.

Bylaws Revision Review – Director Coulson

The gavel was passed to Vice Chair Collard.

MOTION: Director Coulson; seconded by Director Mueller-Maerki: Resolved, that for purposes of expediting a final draft of the revised Bylaws, that the provision in Robert's Rules regarding straw votes is suspended. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry. Voting nay: Volk. Absent: None.

MOTION: Director Coulson; seconded by Treasurer McIntyre: Resolved, that the revised Bylaws as presented by the Bylaws & Procedures Committee, shall be accepted for presentation to the membership for approval. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry. Voting nay: Volk. Absent: None.

- g The revised Bylaws will be presented to the NAWCC membership for approval by ballot in the February 2011 issue of the *Watch & Clock Bulletin*.

The revised Bylaws Final Draft document can be found at: <http://www.nawcc.org/index.php/board-of-directors/back-up-materials/2011-bod-backup-material>

- g The meeting was recessed at 5:50 pm to be reconvened at 8:00 am, Saturday, December 4, 2010.

Saturday, December 4, 2010

With a quorum established, the meeting of the Board of Directors of the National Association of Watch and Clock Collectors, Inc. was reconvened by Chair John S. Hubby at 8:10 am.

Chair Hubby requested a motion for an Executive Session for purpose to review a Board matter and a personnel matter.

MOTION: Secretary Overton; seconded by Treasurer McIntyre: Resolved, that the Board enter into Executive Session for review of a Board matter and a personnel matter. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

The Executive Session convened at 8:15 am.

The Executive Session was concluded at 10:15 am and meeting returned to open session. Chair Hubby reported that no motions were made or actions taken in the Executive Session.

Chapter Initiatives Update – Executive Director Humphrey

- g 75% of the US chapters has returned their chapter charter.
- g Board members have undertaken to personally contact the remaining chapters to complete this task.
- g The tax status for the 501(c)(3) group exemption is still in the workings with the IRS and results should be known in 4 months.

Chapter Hand Book Revision – Executive Director Humphrey

MOTION: Director Volk; seconded by Treasurer McIntyre: Resolved, to table the acceptance of the revised Chapter Handbook until the January 2011 Electronic Board Meeting. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

g This postponement was done to permit review of the revisions in light of the proposed revised Bylaws.

Research Committee Status – Chair Hubby

- g A committee was appointed to study the function of the Research Committee and to conduct a search for a future committee chair, with an initial report to the Executive Director to be completed by February 2011.
- g The committee presently includes Vice Chair Collard, Director Bazelon, Director Bryan and Director Mueller-Maerki. The committee will also seek members who are not on the Board to participate.

Development Committee Status – Chair Hubby

- g NEC Chair Frank Del Greco was requested to work with the NEC Committee to consider qualifications and possible candidates for a new Development Committee Chair, with a report to be provided to the Board by April 2011.

Director Klein requested a motion for an Executive Session for purpose to review a Board matter.

MOTION: Vice Chair Collard; seconded by Director Mueller-Maerki: Resolved, that the Board enter into Executive Session for review of a Board matter. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

The Executive Session convened at 11:30 am.

The Executive Session was concluded at 11:45 am and meeting returned to open session. Chair Hubby reported that no motions were made or actions taken in the Executive Session.

50-Year Service Recognition – Chair Hubby

- g A proposal has been received from NAWCC member Daniel Weiss to provide additional recognition to our 50-year members by way of a plaque or plaques to be maintained in the Museum foyer.

MOTION: Secretary Overton; seconded by Director Orr: Resolved, that the Golden Circle Award as described in Article II Section 2 (j) of the Standing Rules, be enhanced by the addition of recognition plaques to be maintained in the Museum foyer as described in the attached proposal. Further, that the referenced Standing Rule be amended to provide for the plaques as noted herewith, the proposed changes in **RED**:

ARTICLE II, AWARDS

Section 2, Special Award:

(j) Golden Circle Award (Added May 30,2005 by 2005-05-028, Amended Dec. 3, 2010 by 2010-12-xxx)

An award to recognize the achievement of 50 years continuous membership in the NAWCC. It is granted automatically, and is recognized by a Certificate and a special membership badge. **In addition, large walnut plaques in a number as required will be maintained in the Museum foyer, bearing individual brass tags with the name, accession number, and year of achievement of all recipients.** Membership Services staff will provide the data to the Awards Committee at end of the fiscal year.

The award will be presented to qualifying members at each year's national convention awards banquet. The badge may be sent by mail at a later date **if the member cannot be present.**

A notice of each year's recipients shall be placed in the August **Watch & Clock** Bulletin.

Officers and committee members of Chapters and Regionals will be encouraged to provide free or discounted entry to events to members achieving the Golden Circle Award.

Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

Membership Categories – Executive Director Humphrey

The gavel was passed to Vice Chair Collard through the membership categories discussion and voting.

- g Three categories were introduced for discussion and action-Introductory Membership, Student Membership, and Youth Membership.

g Introductory Membership

MOTION: Secretary Overton; seconded by Director Coulson: Resolved, that a new membership class "Introductory Members" be added to Standing Rules Article XV Section 1 Classes of Members as a new Item (to be assigned) following the Contributing Members class, and the remaining items in this Section 1 be renumbered accordingly. Further, that the Sponsored Visitor Policy as described in Article XV Section 5 (c)(2) be discontinued and that item deleted from the Standing Rules, with other items in that section renumbered accordingly. Finally, that the initial dues for this new class to be set at \$20.00.

ARTICLE XV, MEMBERS

Section 1, Classes of Members

(y) Introductory Members (Added Dec. 4, 2010 by 2010-12-zzz)

This membership class provides non-members who desire or are invited to attend physical meetings, an opportunity to join the NAWCC as an Introductory Member for a limited period. This is offered for the purpose of introduction to the benefits of membership and providing encouragement to find out what NAWCC has to offer before making a longer-term commitment of full membership. The criteria applicable to this membership class are as follows:

- 1) Membership in this class will be offered only to non-member attendees of Chapter Meetings, Regional Meetings, Symposiums, and National Conventions, who have never held prior membership in the NAWCC in any class. It will not be available at any other venue or by general application, or to any person who has held prior NAWCC membership in any class. Persons who have previously been NAWCC Members must renew or reinstate to a membership class of their choice for which they are eligible.
- 2) Membership in this class will be valid for a period of four months from the date of submission of an application and payment of dues in the amount approved by the Board.
- 3) Introductory Members will be entitled during their four-month membership term to all rights, privileges, and benefits offered by the NAWCC including the receipt of official NAWCC Publications, full participation in all meetings and conventions on payment of applicable fees, and participation in all other benefits.
- 4) The membership card for this class of members will be the same as the membership card for Regular Member, with no distinction shown on the card except the early expiration date.
- 5) Prior to the end of the introductory membership period, the Introductory Member will be billed for a full year membership to renew and continue as a NAWCC Member. The Introductory Member may at that time convert their membership to any membership class for which they are eligible by payment of the dues stated for such class.

Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Overton, Thornsberry, Volk. Voting nay: Orr. Absent: None.

g Student Membership

MOTION: Secretary Overton; seconded by Director Coulson: Resolved, that a new membership class "Student Member" be added to the Standing Rules Article XV Section 1 Classes of Members as a new Item (to be assigned) following the Contributing Members class, and the remaining items in this Section 1 be renumbered accordingly. Finally, that the annual dues for this new class be set at half the approved rate for a Regular Member.

ARTICLE XV, MEMBERS

Section 1, Classes of Members

(x) Student Members (Added Dec. 4, 2010 by 2010-12-yyy)

Eligibility to become a Student Member is limited to any full-time student age 18 or older, who is attending a college, university, trade school, horological school, or other higher education facility. Such membership will be granted on submission of an application together with proof of enrollment, and by payment of the annual dues amount as established by the Board. A Student Member will be entitled to all rights, privileges, and benefits offered by the NAWCC, including the right to hold office, the right to vote, the receipt of official NAWCC publications by electronic means, and participation in all other benefits. The membership card for this class of Members will indicate his status as a Student Member. When a Student Member ceases enrollment as a full-time student, he will no longer be eligible for this class of Members but may convert his membership to another appropriate membership class on submission of an application and by payment of the annual dues amount as established by the Board.

MOTION: Chair Hubby; seconded by Director Coulson: Resolved, Student Membership motion be postponed until the February Electronic Board Meeting. Motion was approved. Voting yea: Bazelon, Bryan,

Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

The proposed cost for the Student Membership is \$35.00, with electronic publications.

g Youth Membership

MOTION: Secretary Overton; seconded by Director Coulson: Resolved, that a new membership “Youth Member” be added to the Standing Rules Article XV Section 1 Classes of Members as a new Item (c), further that Item (b) Associate Members be amended, and the remaining items in this Section 1 be renumbered accordingly. Finally, that the annual dues for this new class be set at the same amount as for an Associate Member.

ARTICLE XV, MEMBERS

Section 1, Classes of Members

(b) Associate Members (Amended Oct. 30, 2006 by 2006-10-043, Dec. 4, 2010 by 2010-12-xxx)

Eligibility to become an Associate Member is limited to a spouse (or “significant other”) living in the same household as the Regular Member, and to full or part-time paid employees of NAWCC. Such membership will be granted on submission of an application, and by payment of the annual dues amount as established by the Board. An Associate Member will be entitled to all rights, privileges, and benefits as a Regular Member, including the right to hold office and vote, except he will not receive the Bulletin or MART or other publications. Employees who are Associate Members may not hold National office (NAWCC Bylaws Article II Section 3). The membership card for this class of Members will be the same as the membership card for a Regular Member, with no distinction shown on the card.

(c) Youth Members (Added Dec. 4, 2010 by 2010-12-xxx)

Eligibility to become a Youth Member is limited to children under the age of eighteen (18). Such membership will be granted on submission of an application, and by payment of the annual dues amount as established by the Board. A Youth Member will be entitled to all rights, privileges, and benefits as a Regular Member, except the right to hold office and vote; further he will receive official NAWCC publications by electronic means. The membership card for this class of Members will indicate his status as a Youth Member. When a Youth Member turns eighteen (18), he will no longer be eligible for this class of Members but will become eligible to convert his membership to another appropriate membership class on submission of an application and by payment of the annual dues amount as established by the Board.

Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

Public Day Policy – Chair Hubby

g This item was withdrawn from the agenda for further preparation by the committee before presentation.

Public Day Request Approvals – Chair Hubby

MOTION: Secretary Overton; seconded by Treasurer McIntyre: Resolved, that the 2011 Pacific Northwest Regional is authorized to conduct a public day event at their meeting scheduled for May 20-21, 2011. The normal rules for admittance under Article XV Section 6 (c) of the Standing Rules will apply on the first day, May 20, but be suspended to permit public entry on the second day, May 21. Further, that the Pacific Northwest Regional Chair shall submit a Public Day Summary report to the Chair of the Public Day Task Force within 60 days following the event. Said report is to be in addition to other report required by the NAWCC Convention Committee. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

MOTION: Secretary Overton; seconded by Director Thornsberry: Resolved, that the 2011 Midwest Regional is authorized to conduct a public day event at their meeting scheduled for August 5-6, 2011. The normal rules for admittance under Article XV Section 6 (c) of the Standing Rules will apply on the first day, August 5, but be suspended to permit public entry on the second day, August 6. Further, that the Midwest Regional Chair shall submit a Public Day Summary report to the Chair of the Public Day Task Force within 60 days following the event. Said report is to be in addition to other report required by the NAWCC Convention Committee. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

FY 2011 & FY 2012 Budget Review – Executive Director Humphrey

- g A review of the FY 2011 budget performance and FY 2012 budget forecast was held. Current projections for both indicate a financial loss. These will continue to be worked on to bring them to at least breakeven.
- g Preliminary FY 2012 budget will be presented to the Board by March 2011 for review.
- g Final FY 2012 budget will be to the Board for approval in the April 2011 Electronic Board Meeting.

Statement of Investment Policy – Treasurer McIntyre

MOTION: Director Volk; seconded by Director Coulson: Resolved, that discussion be postponed on the Statement of Investment Policy Objectives & Guideline Long Term Investments until the January 2011 Electronic Board Meeting. Motion failed. Voting yea: Bazelon, Bryan, Coulson, Volk. Voting nay: Collard, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry. Absent: None.

MOTION: Treasurer McIntyre; seconded by Director Klein: Resolved, that the Finance Committee be authorized to modify the asset allocation of all existing Investment Policy Statements from current distributions to those in the draft policy statement just presented to the Board. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry. Voting nay: Volk. Absent: None.

Biannual Ethics Policy Review – Chair Hubby

MOTION: Secretary Overton; seconded by Director Coulson: Resolved, a Special Committee be approved for the purpose of the biannual ethics policy review and to provide a recommendation to the Board regarding handling of membership suspensions, to be completed by April 2011. Further, Director Jerry Thornsberry to be chair of the committee. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None

- g Treasurer McIntyre and Director Bryan were also appointed to this committee.

Nominating and Elections Committee Appointee – NEC Chair Del Greco

MOTION: Director Coulson; seconded by Director Klein: Resolved, that Ruth Overton be and is herewith appointed to the NEC, such appointment to be effective at the June 2011 Board of Directors Meeting. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Thornsberry, Volk. Voting nay: None. Abstain: Overton. Absent: None.

- g This early appointment is for the purpose of enabling training for the position.

Strategic Plan Assignments – Chair Hubby

- g Assignments are to be completed in May 2011.
- g Team assignments are: Goal A, Director Orr, Director Klein; Goal B, Treasurer McIntyre, Director Bazelon; Goal C, Vice Chair Collard, Director Mueller-Maerki; Goal D, Director Bryan, Director Thornsberry; Goal E, Director Coulson, Director Volk; Goal F, Chair Hubby, Secretary Overton.
- g This is to provide for follow-up on progress to achieve the goals. Reports will be prepared for review in May 2011.

The Strategic Plan for 2010-2013 can be found at <http://nawcc.org/index.php/board-of-directors/bod-documents>

Announcements

- g The Bylaws & Procedures Committee will be working on revision of the Standing Rules with target date for review March 2011 and approval April 2011.
- g Next physical Board meeting will be June 7-8, 2011 in Overland Park, KS.

MOTION: Director Klein; seconded by Director Mueller-Maerki: Resolved, that the meeting be adjourned. Motion was approved. Voting yea: Bazelon, Bryan, Collard, Coulson, Hubby, Klein, McIntyre, Mueller-Maerki, Orr, Overton, Thornsberry, Volk. Voting nay: None. Absent: None.

Meeting adjourned at 5:35 pm, December 4, 2010.

Respectfully submitted:

Ruth Overton\NAWCC Secretary

NOTE: An open session was held after the meeting adjourned for Board to receive members' comments and suggestions.