

**Following are the results of actions taken in the August 2008 Electronic Meeting of the
NAWCC Board of Directors:**

MOTION: Made by Director Bazelon and seconded by Director Collard: In support of the NAWCC's expressed intent to pursue accreditation of the National Watch and Clock Museum by the American Association of Museums as stated in Article XVI Section 1 of the Standing Rules, a resolution of permanence is required. To this effect I make the following motion:

Resolved, that the Board of Directors shall adopt a resolution of permanence with regard to the National Watch and Clock Museum, as proposed in the attached draft.

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors. Voting yea: Bazelon, Bryan, Collard, Coulson, Del Greco, Grosby, Hubby, Klein, Landis, McIntyre, Orr. Voting nay: none. Absent: none.

MOTION: Made by Vice Chair Hubby and seconded by Director Coulson: A separate motion has been posted regarding approval of a resolution of permanence for the National Watch and Clock Museum in support of eventual AAM accreditation of the Museum. In addition to the resolution of permanence an amendment to the Standing Rules is required for which I make the following motion:

Resolved, that in addition to Article XVI Section 1 of the Standing Rules, which affirms NAWCC's commitment to pursue accreditation of its National Watch and Clock Museum by the AAM, a preamble be added as stated following:

ARTICLE XVI. MUSEUM (Amended August 30, 2008)

As required by Article V of the Bylaws, it is herewith confirmed that the National Watch and Clock Museum provides a permanent and integral function in support of NAWCC's long-term and ongoing member and public educational purposes.

A quorum being present, the motion is approved, having received a two-thirds (2/3) majority vote of the full Board of Directors. Voting yea: Bazelon, Bryan, Collard, Coulson, Del Greco, Grosby, Hubby, Klein, Landis, McIntyre, Orr. Voting nay: none. Absent: none.

MOTION: Made by Treasurer Klein and seconded by Director Collard: After review by the Finance Committee, I move that the investment guidelines and policy statement for the newly approved National Watch and Clock Collectors, Inc. Endowment Fund be accepted. Further, that Merrill Lynch is to continue as our investment advisor.

The document can be found at <http://www.nawcc.org/headquarters/bod/minutes.htm>

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors. Voting yea: Bazelon, Bryan, Collard, Coulson, Del Greco, Grosby, Hubby, Klein, Landis, McIntyre, Orr. Voting nay: none. Absent: none.

Comments from the membership are welcome and should be forwarded to the Secretary at landis@centurytel.net.

Gary Landis
NAWCC Secretary

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