

**NATIONAL ASSOCIATION OF WATCH AND CLOCK COLLECTORS, INC.
2012 REGULAR ANNUAL MEETING**

**MINUTES – Approved at the
July 2013 NAWCC Regular Annual Meeting
In Dayton, Ohio**

**June 14, 2012
Pasadena Convention Center
Pasadena, California**

The Regular Annual Meeting of the National Association of Watch and Clock Collectors, Inc. was called to order by Chair Ruth Overton at 10:10 am. She offered a thank you to the Pasadena group for their hard work in putting together this successful convention.

Chair Overton welcomed all in attendance and thanked them for their participation. She introduced all Board Members present and the Executive Director, Steve Humphrey.

MOTION: DIRECTOR Dempsey, seconded by Director Mueller-Maerki: To suspend the reading of the minutes of the 2011 NAWCC Regular Annual Meeting and to approve the minutes as printed and distributed to the members. Motion carried.

EXECUTIVE DIRECTOR'S REPORT – J. Steven Humphrey

Executive Director Humphrey made the following remarks:
FY2012 continues to be challenging.

- The decline in membership remains at same rate as last year.
- There have been 2.4 m visitors per year on message board. NAWCC is currently managing 11 different websites.
- The School of Horology diploma program was closed as of June 1, 2012 but the Education Committee and Director of Education is working on a shortened expanded schedule of classes, as well as improvements to the Field Suitcase Workshops.
- The two new class rooms in the lower level of the main building have been completed and are in use for short workshops.
- There have been donations of \$370,356 this year
- Thank you to those who go online to participate in internet venues including Watch Dig.
- The Time in Sports exhibit opened in May. The Military Time exhibit will open in August 2012
- We have received Interim approval for accreditation of the Museum.
- A new library supervisor, Sara Dockery, has been hired.

A detailed Executive Director's report is published following the Regular Annual Meeting minutes.

The annual audit report will be published shortly on line.

TREASURER’S REPORT – David A. Lee

Treasurer Lee made the following remarks:

- The fiscal year just ended saw a continuation of the major financial issues facing the NAWCC – membership dues decreases and financial losses.
- The financial effect of closing the School of Horology will not be fully felt until after July 1, 2012. Some expenses will continue after the closing of the school.
- We earned about 3% in dividends and interest while we gained less than 1% in market share value.
- Overall NAWCC is still financially sound.

BOARD OF DIRECTORS CHAIR’S REPORT - Ruth Overton

Board Chair Overton made the following remarks:

- We have focused on three major problem areas this year. The Task Forces worked hard all year but much remains to be done.
- We have hired an outside fundraising counsel to help us prepare a development plan. Still a lot of work to be done before proceeding.
- We are trying to work through chapters and regionals to increase membership.

ACTIONS TAKEN BY THE BOARD OF DIRECTORS ON JUNE 12-13, 2012 MEETING – Ruth Overton

Chair Overton reported on a few actions taken by the Board:

- Approved FY 2012 audited accounts.
- Dissolved the Membership Task Force and the Development Task Force Committees. The Education Task Force Committee will be reviewed again at the December 2012 meeting.
- Passed a balanced operational budget for FY 2013, which includes a \$12 dues increase.
- Monthly electronic board meetings will be open for membership viewing along with a thread for member comments. This will be in effect starting for the July 2012 meeting and will continue through November 2012 meeting to be reviewed by the Board at the December 2012 meeting.
- Appointed a special budget committee to prepare a consensus operational budget for FY 2014 to be presented to the Board at the December 2012 meeting.

A more complete listing of actions taken will be available on NAWCC NEWS within a few days.

The floor was opened for comments and questions from members.

An announcement was made regarding the Ward Francillon Time Symposium to be held in Bloomington, MN on October 11-13, 2012, on the topic of carriage clocks.

MOTION: Made by Director Mueller-Maerki, seconded by Judy Draucker: That the meeting be adjourned. Motion carried.

Meeting adjourned at 11:06

Mary Ann Wahlner
NAWCC Secretary