

National Association of Watch Clock Collectors, Inc.
From 6/1/2018 Through 6/30/2018

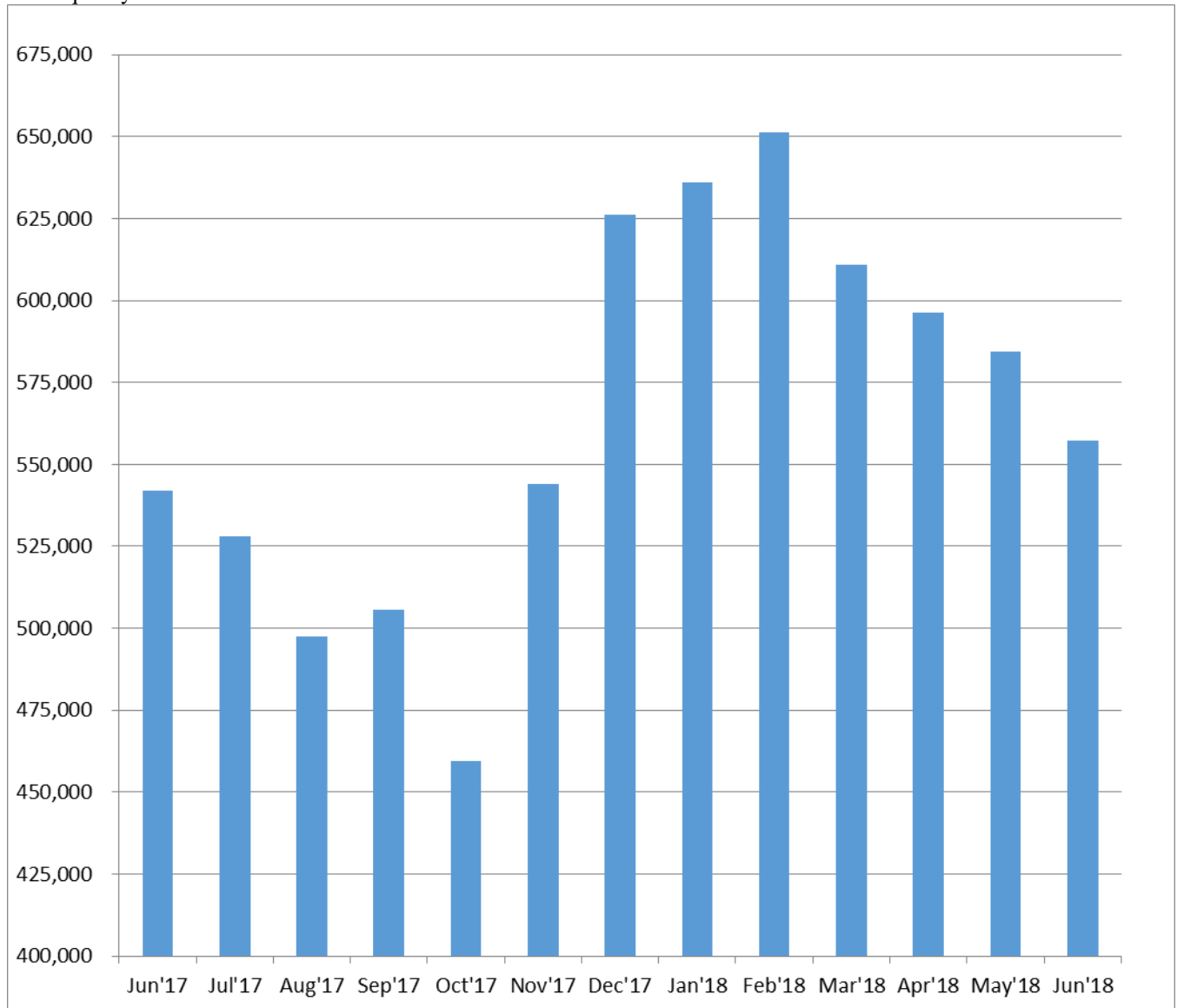
02 - Temp Funds
(In Whole Numbers)

	Current Month Actual	Current Month Budget	Variance	Last Year Current Month Actual	YTD Actual	YTD Budget	YTD Budget Variance	Last Year Actual
REVENUE								
ADMINISTRATION	122	0	122	169	279	0	279	315
DEVELOPMENT	1,100	0	1,100	700	7,290	0	7,290	700
PUBLISHING SERVICES	0	0	0	1,607	242	0	242	5,906
FACILITIES	0	0	0	0	5,176	0	5,176	0
MUSEUM	11,573	0	11,573	85	11,694	0	11,694	7,470
EDUCATION	0	0	0	0	0	0	0	12,500
LIBRARY SERVICES	243	0	243	76	1,536	0	1,536	1,857
BOARD/COMMITTEES	15	0	15	740	532	0	532	796
Total REVENUE	13,053	0	13,053	3,377	26,749	0	26,749	29,544
EXPENSES								
ADMINISTRATION	2,070	0	(2,070)	5	6,571	0	(6,571)	91
DEVELOPMENT	406	0	(406)	9	1,456	0	(1,456)	9
PUBLISHING SERVICES	407	0	(407)	253	1,070	0	(1,070)	1,282
INFORMATION SERVICES	0	0	0	0	360	0	(360)	0
FACILITIES	2,128	0	(2,128)	0	3,990	0	(3,990)	0
MUSEUM	1,124	0	(1,124)	1,410	4,799	0	(4,799)	4,439
EDUCATION	0	0	0	1,853	585	0	(585)	3,716
LIBRARY SERVICES	943	0	(943)	1,705	2,817	0	(2,817)	2,486
BOARD/COMMITTEES	0	0	0	(30)	14	0	(14)	26
Total EXPENSES	7,078	0	(7,078)	5,205	21,662	0	(21,662)	12,048
NET REVENUE OVER/UNDER EXPENSES	5,975	0	5,975	(1,828)	5,087	0	5,087	17,496
CAPITAL EXPENDITURES								
TEMP RESTRICTED FUNDS	11,508	0	(11,508)	0	11,508	0	(11,508)	0
LESS; CAPITAL EXPENDITURES								
INFORMATION SERVICES	0	0	0	0	0	0	0	0
MUSEUM	(6,507)	0	6,507		(6,507)	0	6,507	
LIBRARY SERVICES	0	0	0	0	(15,271)	0	15,271	0
NET CAPITAL EXPENDITURES	5,001	0	(5,001)	0	(10,270)	0	10,270	0

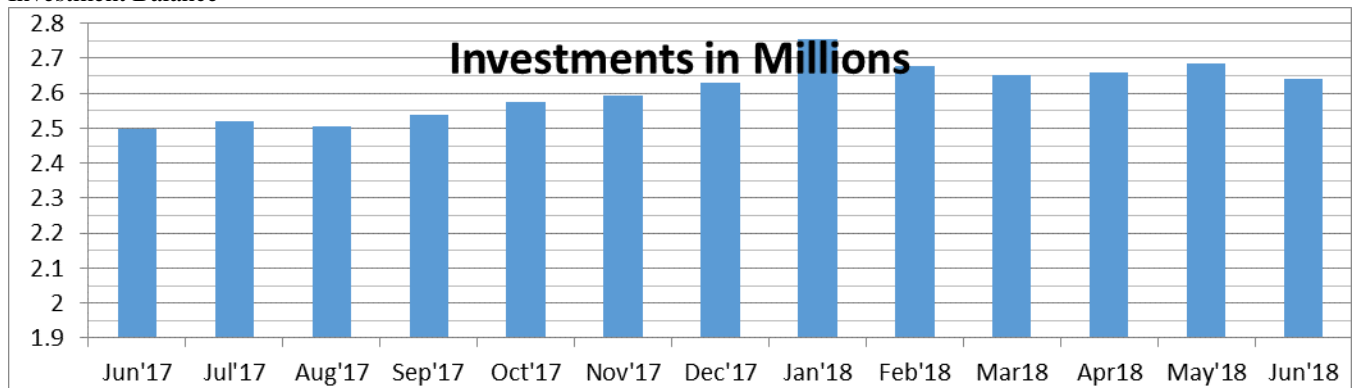
03 - Endowments
(In Whole Numbers)

	Current Month Actual	Current Month Budget	Variance	Last Year Current Month Actual	YTD Actual	YTD Budget	YTD Budget Variance	Last Year Actual
REVENUE								
DEVELOPMENT	200	0	200	0	3,350	0	3,350	500
MUSEUM	5,075	0	5,075	0	6,225	0	6,225	52,600
EDUCATION	1,000	0	1,000	0	1,100	0	1,100	0
LIBRARY SERVICES	1,100	0	1,100	0	2,300	0	2,300	1,600
Total REVENUE	7,375	0	7,375	0	12,975	0	12,975	54,700
NET REVENUE OVER/UNDER EXPENSES	7,375	0	7,375	0	12,975	0	12,975	54,700

Net Liquidity Reserve Chart



Investment Balance



Controller's Report for June 2018 Period 3 FY 2019
 Financial Summary

	Jun'18 Actual	Jun'18 Budget	Jun'18 Variance	YTD Actual	YTD Budget	YTD Variance
Operating Revenue	128,555	125,483	3,072	383,845	370,677	13,168
Operating Expenses	136,971	132,610	(4,361)	427,602	421,318	(6,284)
Net Revenue/Expenses	(8,416)	(7,127)	(1,289)	(43,757)	(50,641)	6,884
Less: Operating Pledge	0	0	0	0	0	0
Plus: Pledge Payments	0	0	0	18,500	0	18,500
Net with Pledge Adjustments	(8,416)	(7,127)	(1,289)	(25,257)	(50,641)	25,384
Capital Expenditures						
NAWCC Short Term Fund	0	0	0	0	0	0
Less Capital Expenditures						
Information Services	0	0	0	0	0	0
Facilities	0	0	0	0	0	0
Net Capital Expenditures	0	0	0	0	0	0

- Operating Revenue is \$3,072 over budget for June; producing a positive YTD of \$13,168
- Operating expenses are \$4,361 over budget for June, that include the gift in-kind (donated watch) of \$6,800
- Net Revenue is greater than budget for YTD by \$6,884
- Membership Revenue for June YTD is \$2,291 greater than budget
- Our investments total is \$2,558,779
- Our investments dividends and capital gains total \$23,617 year-to-date
- June donations were \$19,981 for Operations, \$7,375 for the Endowments and Temp Restricted Total of \$12,608.

The auditors have completed the audit and it has been submitted to the Board of Directors for their approval. I have submitted all of the paperwork to open the bank account for the 2019 National Convention. We switched the employee life, short and long term disability benefits to a new carrier that will save over \$1,000 per year.

Charles J. Auman, Controller

July 9, 2018

DONATIONS/GRANTS/ENDOWMENTS - FY'19

Month	Association Unrestricted	Museum Unrestricted	Library Unrestricted	Education Unrestricted	Total Unrestricted	Association Restricted	Museum Restricted	Library Restricted	Education Restricted	Total Restricted	Endowments**	Monthly Total	Year-to-date Total
Apr'18	12,086.00		170.00	120.00	12,376.00	6,176.00			585.00	6,761.00	3,400.00	22,537.00	22,537.00
May'18	19,498.00	3,855.00	3,865.00	102.00	27,320.00	4,465.00	50.00			4,515.00	2,200.00	34,035.00	56,572.00
Jun'18	19,725.00	206.00	50.00		19,981.00	1,100.00	11,508.00			12,608.00	7,375.00	39,964.00	96,536.00
Jul'18					0.00					0.00		0.00	96,536.00
Aug'18					0.00					0.00		0.00	96,536.00
Sep'18					0.00					0.00		0.00	96,536.00
Oct'18					0.00					0.00		0.00	96,536.00
Nov'18					0.00					0.00		0.00	96,536.00
Dec'18					0.00					0.00		0.00	96,536.00
Jan'19					0.00					0.00		0.00	96,536.00
Feb'19					0.00					0.00		0.00	96,536.00
Mar'19					0.00					0.00		0.00	96,536.00
Total FY19	51,309.00	4,061.00	4,085.00	222.00	59,677.00	11,741.00	11,558.00	0.00	585.00	23,884.00	12,975.00	96,536.00	

Note: May 18 Association Unrestricted includes \$15,650 for the 75th Celebration

Total FY18	335,202.00	33,863.50	11,491.00	2,739.00	383,295.50	140,896.95	34,965.54	2,061.00	13,538.00	191,461.49	101,151.00	675,907.99
Total FY17	226,512.07	30,711.00	5,156.00	6,740.00	269,119.07	56,716.05	26,430.00	1,668.92	12,791.00	97,605.97	171,978.00	538,703.04
Total FY'16	96,643.53	32,163.57	6,722.00	2,394.00	137,923.10	91,577.59	22,548.00	10,093.00	13,350.00	137,568.59	84,112.52	359,604.21
Total FY'15	84,924.92	32,533.21	10,756.56	2,278.00	130,492.69	215,323.76	15,187.00	7,116.82	497.00	238,124.58	33,104.35	401,721.62
Total FY'14	77,690.34	25,264.74	10,461.25	2,592.25	116,008.58	193,311.93	14,625.00	11,729.18	10,550.00	230,216.11	254,089.80	600,314.49
Total FY'13	94,486.24	27,150.25	9,943.85	2,861.25	134,441.59	186,119.77	8,703.30	4,929.63	0.00	199,752.70	6,042.90	340,237.19
Total FY'12	86,525.34	6,669.50	5,332.82	24,888.17	123,415.83	147,240.68	29,101.00	8,505.00	2,655.00	187,501.68	37,978.27	348,895.78
Total FY'11	73,168.50	8,449.43	5,383.17	4,072.57	91,073.67	46,846.00	10,224.57	4,018.45	875.00	61,964.02	9,740.00	162,777.69
Total FY'10	91,259.72	20,580.50	10,323.94	4,871.60	123,935.76	18,050.71	16,915.00	11,041.46	350.00	46,357.17	22,709.00	193,001.93
Total FY'09	66,230.11	4,477.08	5,387.11	3,823.49	79,917.79	8,073.93	13,440.00	6,109.22	3,104.88	30,728.03	159,418.00	270,063.82
Total FY'08	79,960.77	13,582.85	5,809.25	4,969.50	104,322.37	19,681.63	34,760.00	8,960.00	9,652.53	73,054.16	75,050.00	252,426.53
Total FY'07	89,645.66	14,558.64	6,730.17	6,161.16	117,095.63	43,925.67	15,050.00	10,455.51	200.00	69,631.18	49,700.00	236,426.81
Total FY'06	126,114.72	27,350.87	9,992.11	4,986.25	168,443.95	200.00	1,000.00	9,096.00	0.00	10,296.00	29,670.00	208,409.95
Total FY'05	49,727.49	9,321.35	9,807.94	8,519.34	77,376.12	21,475.00	21,632.69	14,015.54	1,100.00	58,223.23	0.00	135,599.35

*FY Totals EXCLUDE In-Kind & Pledge Payments

NAWCC INVESTMENT & SPECIAL FUNDS - FY 2018
 JUNE 2018

	Net Value 3/31/2018	FYTD Additions	FYTD Withdrawals	FYTD Fees	FYTD Income Act. Gains/Losses	FYTD Market Change	Balance 6/30/2018	Transfers Available	Net Value 6/30/2018
NAWCC SHORT TERM FUNDS									
PNC ACCOUNT # 5985968									
NAWCC RESERVE FUNDS	351,439	0	0	(516)	1,195	2,602	354,720	(10,160)	344,560
LIBRARY ACQUISITIONS	33,256	3,343	(5,147)	(52)	115	271	31,786	1,013	32,799
MUSEUM ACQUISITIONS	39,920	0	0	(59)	136	295	40,292	0	40,292
SYMPOSIUM FUND	9,332	0	0	(14)	32	70	9,420	0	9,420
TOTAL SHORT TERM FUNDS	433,947	3,343	(5,147)	(641)	1,478	3,238	436,218	(9,147)	427,071
NAWCC LONG TERM INVESTMENT FUNDS									
PNC ACCOUNT # 5985976									
NAWCC HERITAGE FUND	27,060	0	0	(34)	97	133	27,256	(264)	26,992
MUSEUM/LIBRARY FUND	805,084	0	(20,700)	(999)	2,837	3,989	790,211	(46,518)	743,693
MUSEUM ENDOWMENT	566,819	1,200	(14,800)	(703)	1,997	2,808	557,321	(28,058)	529,263
LIBRARY ENDOWMENT	150,432	1,255	(4,200)	(187)	533	748	148,581	(8,478)	140,103
NAWCC ENDOW-SCHOOL/EDUCATION	276,574	5,150	(6,300)	(349)	994	1,393	277,462	(13,412)	264,050
NAWCC ENDOWMENT	312,619	15,747	(4,000)	(390)	1,138	1,553	326,667	(10,098)	316,569
MIDWEST SCHOLARSHIP	24,653	0	(4,410)	(31)	81	128	20,421	(2,070)	18,351
PRITCHARD FUND	55,737	0	0	(69)	198	274	56,140	0	56,140
TOTAL LONG TERM INVESTMENT FUNDS	2,218,978	23,352	(54,410)	(2,762)	7,875	11,026	2,204,059	(108,898)	2,095,161
NAWCC GIFT ANNUITY									
PNC ACCOUNT # 5988984									
NAWCC GIFT ANNUITY	263,346	0	0	(438)	1,526	608	265,042	0	265,042
TOTAL NAWCC GIFT ANNUITY	263,346	0	0	(438)	1,526	608	265,042	0	265,042
TOTAL NAWCC FUNDS	2,916,271	26,695	(59,557)	(3,841)	10,879	14,872	2,905,319	(118,045)	2,787,274