National Association of Watch Clock Collectors, Inc. From 9/1/2017 Through 9/30/2017

Review R		Current Month	Current Month		Last Year Current			YTD Budget	Last Year
ADMINISTRATION MEMBERS SERVICES 78,769 89,405 10,0449 90,951 473,407 50,1470 128,0625 143,040 18,625 80,301 MEMBERS SERVICES 78,769 89,405 10,0449 90,951 473,407 50,1470 50,1470 16,1120 DEVELOPMENT (1,238) 5,000 (6,238) 475 233,895 18,500 215,195 18,500 215,195 14,201 14,201 19UBLISHING SERVICES 22,292 23,400 11,911 12,9170 10,619 10,918 11,914 11,91		Actual	Budget	Variance	Month Actual	YTD Actual	YTD Budget	Variance	Actual
MEMBERS SERVICES 78,756 88,405 (10,640) 90,961 473,407 501,470 (22,063) 51,140 COMMUNICATIONS 53 20 33 18 523 1,440 (917) 1,612 DEVELOPMENT (1,28) 5,000 (6,236) 475 233,686 18,500 15,1595 14,201 PUBLISHING SERVICES 22,029 23,940 (1,911) 29,740 66,746 81,990 (15,244) 94,863 INFORMATION SERVICES 546 1,015 (669) 703 6,645 6,860 (8,800 (15),244) 94,863 INFORMATION SERVICES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	REVENUE							-	
MEMBERS SERVICES 78,766 89,005 (10,449) 90,961 472,407 501,470 (28,063) 51,410 COMMINICATIONS 53 20 33 18 523,695 1,800 215,195 14,201 DEVELOPMENT (1,236) 5,000 (6,238) 475 23,695 18,500 (15,244) 94,803 INFORMATION SERVICES 546 1,015 (4689) 703 6,685 6,800 (165,244) 94,863 FACILITIES 0	ADMINISTRATION	49,683	32,340	17,343	55,804	62,655	44,030	18,625	66,301
COMMUNICATIONS 53 20 33 18 523 1.440 (917) 1.612 DEVELOPMENT (1,236) 5,000 (6,238) 475 233,685 16,500 215,195 14,201 PUBLISHIND SERVICES 22,029 23,940 (1,911) 29,740 66,746 81,990 (16,524) 94,803 INFORMATION SERVICES 546 1,015 (469) 703 6,696 6,880 (186) 5,588 FACILITIES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MEMBERS SERVICES								
DEVELOPMENT (1,238) 5,000 (6,289) 4.75 233,665 18,500 215,195 14,201 PUBLISHING SERVICES 22,029 23,340 (1,911) 29,740 66,746 81,990 (15,244) 94,863 INFORMATION SERVICES 546 1,015 (466) 70.3 6,696 6,880 (15,244) 94,863 MUSEUM 7,406 8,840 (1,341) 13,845 70,518 79,175 (8,657) 90,313 EDUCATION 16,274 4,360 11,914 5,743 57,282 76,560 (19,278) 100,133 LIBRARY SERVICES 3,038 2,765 273 2,322 15,186 16,130 (945) 16,804 BOARDOCOMMITTES 0 0 0 0 0 0 0 0 0 3,700 3,200 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000	COMMUNICATIONS	•	•			•	•		
PUBLISHING SERVICES 22,029 23,940 (1,911) 29,740 66,746 81,990 (15,244) 94,853 INFORMATION SERVICES 546 1,015 (469) 703 6,686 6,880 (155) 5,588 FACILITIES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 29 MUSEUM 7,406 8,840 (1,434) 13,845 70,518 79,175 (8,657) 99,313 EDUCATION 16,274 4,380 (1,434) 13,845 70,518 79,175 (8,657) 99,313 EDUCATION 16,274 4,380 11,914 5,743 57,282 76,560 (19,278) 100,133 MUSEUM STORE 3,533 2,135 1,398 2,220 15,185 16,130 (945) 16,804 BOARDICOMMITTEES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DEVELOPMENT								
INFORMATION SERVICES	PUBLISHING SERVICES						•		
FACILITIES	INFORMATION SERVICES					•			
MUSEUM 7,406 8,840 (1,434) 13,845 70,518 79,175 (8,657) 90,313 EDUCATION 16,274 4,300 11,914 5,743 76,262 76,660 (19,278) 100,133 LIBRARY SERVICES 3,038 2,765 273 2,232 24,760 115,165 116,100 (945) 16,804 BOARDCOMMITTEES 0 0 0 0 5,475 12,250 (6,875) 12,250 REAL ESTATE HOLDING 550 550 0 0 5,00 3,00 3,00 0 <td>FACILITIES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	FACILITIES								
EDUCATION 18,274 4,360 11,914 5,743 57,282 76,560 (19,278) 100,133 LIBRARY SERVICES 3,038 2,765 273 2,323 2,4750 17,530 7,220 14,313 MUSEUM STORE 3,533 2,135 1,398 2,220 15,185 16,130 0,945 16,804 BOARD/COMMITTEES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MUSEUM								
LIBRARY SERVICES 3,038 2,765 273 2,323 24,760 17,530 7,220 14,313 MUSEUM STORE 3,533 2,135 1,398 2,220 15,185 16,130 (945) 16,804 BOARDICOMMITTEES 0 0 0 0 0 0 5,475 12,350 (6,875) 12,280 REAL ESTATE HOLDING 550 550 0 0 0 5,475 12,350 (6,875) 12,280 Total REVENUE 180,631 170,370 10,261 202,322 1,020,323 869,355 160,877 933,964 EXPENSES AMMINISTRATION 28,243 28,675 432 23,484 169,206 163,120 (6,086) 145,773 MEMBERS SERVICES 14,664 19,020 44,456 20,469 92,316 102,230 9,914 100,906 COMMUNICATIONS 5,415 5,795 380 6,215 34,698 36,000 1,302 36,809 DEVELOPMENT 5,106 5,005 (101) 5,406 32,801 33,790 989 35,994 PUBLISHING SERVICES 40,343 40,240 (103) 39,378 160,140 163,800 (2,460) 174,241 INFORMATION SERVICES 11,653 11,260 237 12,712 68,597 68,770 183 08,887 FACILITIES 17,454 14,085 (3,366) 15,477 88,566 91,740 3,174 90,804 MUSEUM 12,421 12,630 209 13,380 79,292 79,360 68 82,706 EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470 ILBRARY SERVICES 7,665 7,565 230 (8,32) 3,395 19,217 19,510 293 20,607 BOARDICOMMITTEES 3,737 2,005 (832) 3,395 19,217 19,510 293 20,607 BOARDICOMMITTEES 3,737 2,005 (832) 3,395 19,217 19,510 293 20,607 BOARDICOMMITTEES 3,737 2,005 (832) 3,395 19,217 19,510 293 20,607 BOARDICOMMITTEES 3,737 2,005 (832) 3,395 19,217 19,510 293 20,607 BOARDICOMMITTEES 3,737 2,005 (832) 3,395 19,217 19,510 293 20,607 BOARDICOMMITTEES 4,148 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 CISJAPPENSES 15,6447 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 CISJAPPENSES 44,194 13,585 10,599 44,038 162,495 (60,935) 55,330 3,611 CISJAPPINE PARMITTEN 12,500 0 0 0 0 0 0 0,0000 0 0	EDUCATION								
MUSEUM STORE 3,533 2,135 1,398 2,220 15,185 16,130 (945) 16,804 BOARD/COMMITTES 0 0 0 0 0 0 0 0 377 TRAVELING WORKSHOPS 0 0 0 500 3,000 3,300 3,000 0 3,000 TOIAI REVENUE 180,631 170,370 10,261 202,322 1,020,232 859,355 160,877 933,964 EXPENSES ADMINISTRATION 28,243 28,675 432 23,484 169,206 163,120 (6,086) 145,773 MEMBERS SERVICES 14,564 19,020 4,456 20,469 92,316 102,230 9,914 100,096 COMMUNICATIONS 5,116 5,005 (101) 5,406 32,801 33,790 989 35,984 PUBLISHING SERVICES 11,053 11,263 13,260 10,31 12,860 16,140 163,680 16,140 183,888 78,780 183 <td>LIBRARY SERVICES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	LIBRARY SERVICES								
BOARDICOMITTEES 0	MUSEUM STORE								
TRAVELING WORKSHOPS 0 0 0 5,475 12,350 (6,875) 12,280 REAL ESTATE HOLDING 550 550 0 500 3,000 3,000 3,000 3,000 TOTAIR VENUE 180,631 170,370 10,261 202,322 1,020,232 859,355 160,877 933,954 EXPENSES 4 10,000 2,456 20,469 92,216 102,230 9,914 100,906 COMMUNICATIONS 5,415 5,795 380 6,215 34,568 36,000 1,302 9,914 100,906 DEVELOPMENT 5,106 5,005 (101) 5,406 32,801 33,790 998 35,894 PUBLISHING SERVICES 40,343 40,240 (103) 39,378 166,140 163,680 (2,460) 174,241 INFORMATION SERVICES 11,053 11,293 237 12,712 68,587 68,770 183 80,887 FACILITIES 17,461 14,088 (33,666) 15,447	BOARD/COMMITTEES							•	
REAL ESTATE HOLDING 550 550 0 500 3,300 3,300 3,000 3,000 Total REVENUE 180,631 170,370 10,261 202,322 1,020,232 859,355 160,877 933,954 EXPENSES ADMINISTRATION 28,243 28,675 432 23,484 169,206 163,120 6,086) 145,773 MEMBERS SERVICES 14,564 19,020 4,456 20,469 92,316 102,230 9,914 100,906 COMMUNICATIONS 5,415 5,795 380 6,215 34,969 36,000 1,302 36,809 DEVELOPMENT 5,106 5,006 (101) 5,406 32,801 33,700 998 35,984 PUBLISHING SERVICES 40,343 40,240 (103) 39,378 166,140 163,680 (2,460) 174,241 INFORMATION SERVICES 11,063 11,290 237 12,712 68,587 68,770 183 80,867 FACILITIES 17,451 14,065	TRAVELING WORKSHOPS				0	5.475			
Total REVENUE 180,631 170,370 10,261 202,322 1,020,232 859,355 160,877 933,954	REAL ESTATE HOLDING					•			
ADMINISTRATION 28,243 28,675 432 23,484 169,206 163,120 (6,086) 145,773 MEMBERS SERVICES 14,564 19,020 4,456 20,469 92,316 102,230 9,914 100,906 COMMUNICATIONS 5,415 5,795 380 6,215 34,698 36,000 1,302 36,809 DEVELOPMENT 5,106 5,005 (101) 5,406 32,801 33,790 989 35,984 PUBLISHING SERVICES 40,343 40,240 (103) 39,378 166,140 163,680 (2,460) 174,241 INFORMATION SERVICES 11,053 11,290 237 12,712 68,587 68,770 183 80,887 FACILITIES 17,451 14,085 (3,366) 15,447 88,566 91,740 3,174 90,804 40,928 40,948	Total REVENUE								
MEMBERS SERVICES 14,564 19,020 4,456 20,469 92,316 102,230 9,914 100,906 COMMUNICATIONS 5,415 5,795 380 6,215 34,698 36,000 1,302 36,809 DEVELOPMENT 5,106 5,005 (101) 5,406 32,801 33,790 989 35,894 PUBLISHING SERVICES 40,343 40,240 (103) 39,378 166,140 163,680 (2,460) 174,241 INFORMATION SERVICES 11,053 11,290 237 12,712 68,587 68,770 183 80,887 FACILITIES 17,451 14,985 (3,366) 15,447 88,566 91,740 3,174 90,804 MUSEUM 12,421 12,630 209 13,380 79,292 79,360 68 82,706 EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470 MUSEUM STORE 3,737 2,905 (832) 3,395	EXPENSES	,				,, -			
MEMBERS SERVICES 14,564 19,020 4,456 20,469 92,316 102,230 9,914 100,906 COMMUNICATIONS 5,415 5,795 380 6,215 34,698 36,000 1,302 36,809 DEVELOPMENT 5,106 5,005 (101) 5,406 32,801 33,790 989 35,984 PUBLISHING SERVICES 40,343 40,240 (103) 39,378 166,140 163,680 (2,460) 174,241 INFORMATION SERVICES 11,053 11,290 237 12,712 68,587 68,770 183 80,887 FACILITIES 17,451 14,085 (3,366) 15,447 88,566 91,740 3,174 90,804 MUSEUM 12,2421 12,630 209 13,380 79,292 79,360 68 82,706 EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470 MUSEUM STORE 3,737 2,905 (832) 3,395	ADMINISTRATION	28,243	28,675	432	23,484	169,206	163,120	(6,086)	145,773
COMMUNICATIONS 5,415 5,795 380 6,215 34,698 36,000 1,302 36,809 DEVELOPMENT 5,106 5,005 (101) 5,406 32,801 33,790 989 35,984 PUBLISHING SERVICES 40,343 40,240 (103) 39,378 166,140 163,680 (2,460) 174,241 INFORMATION SERVICES 11,053 11,290 237 12,712 68,587 68,770 183 80,887 FACILITIES 17,451 14,085 (3,366) 15,447 88,566 91,740 3,174 90,804 MUSEUM 12,421 12,630 209 13,380 79,292 79,360 68 82,706 EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470 LIBRARY SERVICES 7,657 7,950 293 7,971 50,003 50,140 137 46,173 MUSEUM STORE 3,737 2,905 (832) 3,395 <t< td=""><td>MEMBERS SERVICES</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	MEMBERS SERVICES								
DEVELOPMENT 5,106 5,005 (101) 5,406 32,801 33,790 989 35,984	COMMUNICATIONS								
PUBLISHING SERVICES 40,343 40,240 (103) 39,378 166,140 163,680 (2,460) 174,241 INFORMATION SERVICES 11,053 11,290 237 12,712 68,587 68,770 183 80,887 FACILITIES 17,451 14,085 (3,366) 15,447 88,566 91,740 3,174 90,804 MUSEUM 12,421 12,630 209 13,380 79,292 79,360 68 82,706 EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470 LIBRARY SERVICES 7,657 7,950 293 7,971 50,003 50,140 137 46,173 MUSEUM STORE 3,737 2,905 (832) 3,395 19,217 19,510 293 20,607 BOARD/COMMITTEES 0 1,000 1,000 2,566 12,342 20,300 7,958 21,663 TRAVELING WORKSHOPS 0 0 0 1 4,718<	DEVELOPMENT					•	•		
INFORMATION SERVICES	PUBLISHING SERVICES			` '			•		
FACILITIES 17,451 14,085 (3,366) 15,447 88,566 91,740 3,174 90,804 MUSEUM 12,421 12,630 209 13,380 79,292 79,360 68 82,706 EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470 LIBRARY SERVICES 7,657 7,950 293 7,971 50,003 50,140 137 46,173 MUSEUM STORE 3,737 2,905 (832) 3,395 19,217 19,510 293 20,607 BOARD/COMMITTEES 0 1,000 1,000 2,566 12,342 20,300 7,958 21,663 TRAVELING WORKSHOPS 0 0 0 1 4,718 9,650 4,932 11,123 REAL ESTATE HOLDING 148 70 (78) 318 3,398 3,810 412 3,196 Total EXPENSES 156,447 156,785 338 158,284 857,737 90,29	INFORMATION SERVICES	•	•			•	•		
MUSEUM 12,421 12,630 209 13,380 79,292 79,360 68 82,706 EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470 LIBRARY SERVICES 7,657 7,950 293 7,971 50,003 50,140 137 46,173 MUSEUM STORE 3,737 2,905 (832) 3,395 19,217 19,510 293 20,607 BOARD/COMMITTEES 0 1,000 1,000 2,566 12,342 20,300 7,958 21,663 TRAVELING WORKSHOPS 0 0 0 1 4,718 9,650 4,932 11,123 REAL ESTATE HOLDING 148 70 (78) 318 3,398 3,810 412 3,196 Total EXPENSES 156,447 156,785 338 158,284 857,377 920,290 62,554 930,342 NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,49	FACILITIES				•		•		
EDUCATION 10,307 8,120 (2,187) 7,542 36,451 78,190 41,739 79,470	MUSEUM								
LIBRARY SERVICES 7,657 7,950 293 7,971 50,003 50,140 137 46,173 MUSEUM STORE 3,737 2,905 (832) 3,395 19,217 19,510 293 20,607 BOARD/COMMITTEES 0 1,000 1,000 2,566 12,342 20,300 7,958 21,663 TRAVELING WORKSHOPS 0 0 1 4,718 9,650 4,932 11,123 REAL ESTATE HOLDING 148 70 (78) 318 3,398 3,810 412 3,196 Total EXPENSES 156,447 156,785 338 158,284 857,737 920,290 62,554 930,342 NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 LESS: OPERATING PLEDES 0 0 0 0 200,000 0 200,000 0 200,000 0 200,000 0 200,000 0 32,500 0	EDUCATION					•			
MUSEUM STORE 3,737 2,905 (832) 3,395 19,217 19,510 293 20,607 BOARD/COMMITTEES 0 1,000 1,000 2,566 12,342 20,300 7,958 21,663 TRAVELING WORKSHOPS 0 0 0 1 4,718 9,650 4,932 11,123 REAL ESTATE HOLDING 148 70 (78) 318 3,398 3,810 412 3,196 Total EXPENSES 156,447 156,785 338 158,284 857,737 920,290 62,554 930,342 NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 LESS: OPERATING PLEDES 0 0 0 0 (200,000) 0 0 (200,000) 0 0 PLUS: PLEDGE PAYMENTS 12,500 0 12,500 0 32,500 0 32,500 0 32,500 0 NET WITH PLEDGE ADJUSTMENTS 36,684	LIBRARY SERVICES								
BOARD/COMMITTEES 0 1,000 1,000 2,566 12,342 20,300 7,958 21,663 TRAVELING WORKSHOPS 0 0 0 1 4,718 9,650 4,932 11,123 REAL ESTATE HOLDING 148 70 (78) 318 3,398 3,810 412 3,196 Total EXPENSES 156,447 156,785 338 158,284 857,737 920,290 62,554 930,342 NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 LESS: OPERATING PLEDES 0 0 0 0 200,000) 0 200,000) 0 0 PLUS:PLEDGE PAYMENTS 12,500 0 12,500 0 32,500 0 32,500 0 0 NET WITH PLEDGE ADJUSTMENTS 36,684 13,585 23,099 44,038 (5,005) (60,935) 55,930 3,611 CAPITAL EXPENDITURES 8 1,000	MUSEUM STORE								
TRAVELING WORKSHOPS 0 0 0 1 4,718 9,650 4,932 11,123 REAL ESTATE HOLDING 148 70 (78) 318 3,398 3,810 412 3,196 Total EXPENSES 156,447 156,785 338 158,284 857,737 920,290 62,554 930,342 NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 LESS: OPERATING PLEDES 0 0 0 0 (200,000) 0 (200,000) 0 223,430 3,611 LESS: OPERATING PLEDES 12,500 0 0 0 32,500 0 32,500 0 0 0 NET WITH PLEDGE ADJUSTMENTS 36,684 13,585 23,099 44,038 (5,005) (60,935) 55,930 3,611 CAPITAL EXPENDITURES NAWCC SHORT TERM FUND 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES <td>BOARD/COMMITTEES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	BOARD/COMMITTEES								
REAL ESTATE HOLDING 148 70 (78) 318 3,398 3,810 412 3,196 Total EXPENSES 156,447 156,785 338 158,284 857,737 920,290 62,554 930,342 NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 LESS: OPERATING PLEDES 0 0 0 0 (200,000) 0 (200,000) 0 0 PLUS: PLEDGE PAYMENTS 12,500 0 12,500 0 32,500 0 32,500 0 32,500 0 NET WITH PLEDGE ADJUSTMENTS 36,684 13,585 23,099 44,038 (5,005) (60,935) 55,930 3,611 CAPITAL EXPENDITURES NAWCC SHORT TERM FUND 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES 0 0 0 0 (1,050) 0 (1,050) (2,100)	TRAVELING WORKSHOPS	0			•	•	•		
Total EXPENSES 156,447 156,785 338 158,284 857,737 920,290 62,554 930,342 NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 LESS:OPERATING PLEDES 0 0 0 0 (200,000) 0 (200,000) 0 0 PLUS:PLEDGE PAYMENTS 12,500 0 12,500 0 32,500 0 32,500 0 0 NET WITH PLEDGE ADJUSTMENTS 36,684 13,585 23,099 44,038 (5,005) (60,935) 55,930 3,611 CAPITAL EXPENDITURES NAWCC SHORT TERM FUND 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES 1 0 0 0 0 (1,050) 0 (1,050) (2,100)	REAL ESTATE HOLDING	148	70		318	•			
NET REVENUE OVER/UNDER EXPENSES 24,184 13,585 10,599 44,038 162,495 (60,935) 223,430 3,611 LESS:OPERATING PLEDES 0 0 0 0 (200,000) 0 (200,000) 0 PLUS:PLEDGE PAYMENTS 12,500 0 12,500 0 32,500 0 32,500 0 NET WITH PLEDGE ADJUSTMENTS 36,684 13,585 23,099 44,038 (5,005) (60,935) 55,930 3,611 CAPITAL EXPENDITURES NAWCC SHORT TERM FUND 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES 0 0 0 0 (1,050) 0 (1,050) (2,100)	Total EXPENSES			` '					
PLUS:PLEDGE PAYMENTS 12,500 0 12,500 0 32,500 0 32,500 0 NET WITH PLEDGE ADJUSTMENTS 36,684 13,585 23,099 44,038 (5,005) (60,935) 55,930 3,611 CAPITAL EXPENDITURES NAWCC SHORT TERM FUND 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES INFORMATION SERVICES 0 0 0 (1,050) 0 (1,050) (2,100)	NET REVENUE OVER/UNDER EXPENSES			10,599				223,430	
NET WITH PLEDGE ADJUSTMENTS 36,684 13,585 23,099 44,038 (5,005) (60,935) 55,930 3,611 CAPITAL EXPENDITURES NAWCC SHORT TERM FUND 0 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES INFORMATION SERVICES 0 0 0 0 (1,050) 0 (2,100)	LESS:OPERATING PLEDES	0	0	0	0	(200,000)	0	(200,000)	0
CAPITAL EXPENDITURES NAWCC SHORT TERM FUND 0 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES INFORMATION SERVICES 0 0 0 0 (1,050) 0 (1,050) (2,100)	-	·		·					
NAWCC SHORT TERM FUND 0 0 0 0 1,050 0 1,050 2,100 LESS: EXPENDITURES INFORMATION SERVICES 0 0 0 0 (1,050) 0 (1,050) (2,100)	:	36,684	13,585	23,099	44,038	(5,005)	(60,935)	55,930	3,611
LESS: EXPENDITURES INFORMATION SERVICES 0 0 0 0 (1,050) 0 (1,050) (2,100)							_		
INFORMATION SERVICES 0 0 0 0 (1,050) 0 (1,050) 0 (2,100)		0	0	0	0	1,050	0	1,050	2,100
		0	0	0	0	(1.050)	0	(1.050)	(2.100)
	NET CAPITAL EXPENDITURES	0	0	0	0	(1,030)	0	(1,030)	

National Association of Watch Clock Collectors, Inc. From 9/1/2017 Through 9/30/2017

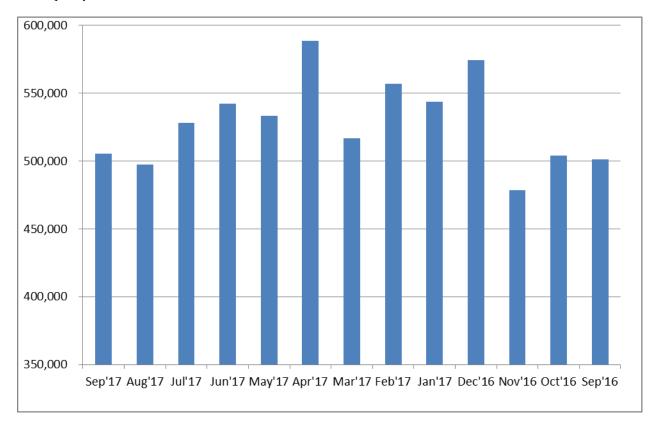
	Current Month	Current Month	Last Year Current				YTD Budget	Last Year
	Actual	Budget	Variance	Month Actual	YTD Actual	YTD Budget	Variance	Actual
REVENUE								
ADMINISTRATION	126	280	(154)	5,062	1,963	1,680	283	5,578
MEMBERS SERVICES	0	0	0	0	0	0	0	150
DEVELOPMENT	4,550	1,200	3,350	0	5,250	3,900	1,350	1,200
PUBLISHING SERVICES	0	200	(200)	0	5,906	800	5,106	0
FACILITIES	10,000	0	10,000	0	10,000	0	10,000	1,500
MUSEUM	68	160	(92)	4,066	10,474	960	9,514	14,553
EDUCATION	0	500	(500)	0	12,500	2,000	10,500	66
LIBRARY SERVICES	22	900	(879)	4,349	5,211	5,300	(89)	8,664
BOARD/COMMITTEES	16	80	(64)	(1,961)	2,097	480	1,617	183
Total REVENUE	14,781	3,320	11,461	11,516	53,401	15,120	38,281	31,893
EXPENSES								
ADMINISTRATION	59	40	(19)	1,505	1,593	1,820	227	3,162
DEVELOPMENT	0	6,375	6,375	0	962	29,450	28,488	2,784
PUBLISHING SERVICES	0	0	0	0	1,318	750	(568)	12
FACILITIES	0	0	0	0	134	0	(134)	0
MUSEUM	2,200	210	(1,990)	343	9,842	3,240	(6,602)	3,355
EDUCATION	1,863	0	(1,863)	0	9,219	10,800	1,581	904
LIBRARY SERVICES	370	980	610	277	4,596	5,850	1,254	5,674
BOARD/COMMITTEES	0	10	10	(1,494)	36	100	64	(1,451)
Total EXPENSES	4,492	7,615	3,123	631	27,700	52,010	24,310	14,440
NET REVENUE OVER/UNDER EXPENSES	10,289	(4,295)	14,584	10,885	25,701	(36,890)	62,591	17,454
CAPITAL EXPENDITURES								
TEMP RESTRICTED FUNDS	0	0	0	11,958	24,601	24,601	0	34,394
LESS: EXPENDITURES				(44.050)		•		(0.4.00.4)
FACILITIES LIBRARY SERVICES	0	0	0	(11,958)	(24 604)	(24 601)	0	(34,394)
NET CAPITAL EXPENDITURES	0	0	0	0	(24,601)	(24,601)	0	0
5 11/12 2/11 21/15/11 01/120				<u> </u>				

03 - Endowments (In Whole Numbers)

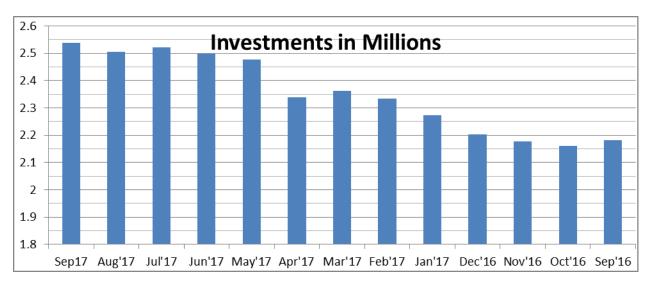
	Current Month	Current Month		Last Year Current			YTD Budget	Last Year
	Actual	Budget	Variance	Month Actual	YTD Actual	YTD Budget	Variance	Actual
REVENUE								
ADMINISTRATION	0	0	0	0	0	0	0	350
DEVELOPMENT	500	0	500	0	2,000	0	2,000	51,380
MUSEUM	0	0	0	0	56,600	4,000	52,600	37,130
EDUCATION	0	0	0	0	1,000	0	1,000	27,938
LIBRARY SERVICES	0	0	0	0	1,600	1,000	600	26,530
Total REVENUE	500	0	500	0	61,200	5,000	56,200	143,328
NET REVENUE OVER/UNDER EXPENSES	500	0	500	0	61,200	5,000	56,200	143,328

Controller's Report for September 2017 Period 6 FY 2018

Net Liquidity Reserve Chart



Investment Balance



Controller's Report for September 2017 Period 6 FY 2018 Financial Summary

	Sep17	Sep17	Sep17	YTD	YTD	YTD
Operating Revenue	Actual	Budget	Variance	Actual	Budget	Variance
Operating Expenses	180,631	170,370	10,261	1,020,232	859,355	160,877
Net Revenue/Expenses	156,447	156,785	338	857,737	920,290	62,553
Less: Operating Pledge	24,184	13,585	10,599	162,495	(60,935)	223,430
Plus: Pledge Payments	0	0	0	(200,000)	0	(200,000)
Net with Pledge						
Adjustments	12,500	0	12,500	32,500	0	32,500
	36,684	13,585	23,099	(5,005)	(60,935)	55,930
Capital Expenditures						
NAWCC Short Term Fund						
Less Capital Expenditures	0	0	0	0	0	0
Information Services						
Facilities	0	0	0	(1,050)	0	(1,050)
Library Services	0	0	0	0	0	0
Museum Store	0	0	0	0	0	0
Net Capital Expenditures	0	0	0	0	0	0
	0	0	0	(1,050)	0	(1,050)

The revenue for September in total is greater than budget by \$10,261. We received the 2017 National Convention distribution of \$47,298, which is better than the budget by \$17,298. I thank all of the volunteers, including John Acker and John Erickson. Your support helped make the Convention a success. The Education workshops in Columbia were very successful this month by being greater than budget by \$9,920. The membership was lower than budget by \$10,151. The Mart and Bulletin advertising combined revenue were on budget. We received an operating pledge payment of \$12,500 to further support our mission.

The total expenses are under budget by \$338, even with the building expenses over budget by \$3,368 in five different expense categories. Some expenses are very hard to control, such as the utilities and equipment maintenance.

The total investments had a positive market change of \$33,069 this month. The current investment balance is \$2,536,757. Our investments are moving higher with our market positions.

The total donations were \$17,675, which includes an Equipment pledge of \$10,000. I appreciate and thank all who support the NAWCC with their pledges, but I really like equipment pledges and donations to continue to improve our total investment in the buildings we own.

I applied for the PA sales and use tax exemption and received the renewal, which is good until August 31, 2022. This allows the NAWCC to purchase taxable goods tax free and saves us thousands of dollars each year. I continue to work in the nonprofit buying group. We changed our dental program effective September 1. The new plan provides better benefits for the employees and saves about \$1,100 per year for NAWCC. I like it when a plan comes together. I attended several webinars; one was on the energy market as I get ready to purchase gas and electric on the open market.

Charles J. Auman, Controller

October 12, 2017

DONATIONS/GRANTS/ENDOWMENTS - FY'18

	Association	Museum	Library	Education	Total	Association	Museum	Library	Education	Total		Monthly	Year-to-date
Month	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Restricted	Restricted	Restricted	Restricted	Restricted	Endowments**	Total	Total
Apr'17	10,339.00		45.00	50.00	10,434.00	1,787.95	2,720.00		12,500.00	17,007.95	51,100.00	78,541.95	78,541.95
May'17	8,037.00				8,037.00	1,714.00	4,892.00	500.00		7,106.00	3,600.00	18,743.00	97,284.95
Jun'17	104,853.00	306.00	7,756.00	5.00	112,920.00	3,007.00		36.00		3,043.00		115,963.00	213,247.95
Jul'17	13,130.00	13,936.50	50.00	50.00	27,166.50	3,000.00	2,850.54	350.00		6,200.54	1,000.00	34,367.04	247,614.99
Aug'17	114,935.00	1,306.00	60.00		116,645.00	2,043.00		500.00		2,543.00	5,000.00	124,188.00	371,802.99
Sep'17	5,140.00	208.00	275.00		5,623.00	11,550.00				11,550.00	500.00	,	,
Oct'17	6,363.00	50.00	120.00		6,533.00	3,000.00			1,038.00	4,038.00	3,800.00	,	
Nov'17					0.00					0.00		0.00	,
Dec'17					0.00					0.00		0.00	,
Jan'18					0.00					0.00		0.00	,
Feb'18					0.00					0.00		0.00	,
Mar'18					0.00					0.00		0.00	403,846.99
Total FY17	262,797.00	15,806.50	8,306.00	449.00	287,358.50	26,101.95	10,462.54	1,386.00	13,538.00	51,488.49	65,000.00	403,846.99	
Total FY17	226,512.07	30,711.00	5,156.00	6,740.00	269,119.07	56,716.05	26,430.00	1,668.92	12,791.00	97,605.97	171,978.00	538,703.04	:
Total FY'16	96,643.53	32,163.57	6,722.00	2,394.00	137,923.10	91,577.59	22,548.00	10,093.00	13,350.00	137,568.59	84,112.52	359,604.21	1
Total FY'15	84,924.92	32,533.21	10,756.56	2,278.00	130,492.69	215,323.76	15,187.00	7,116.82	497.00	238,124.58	33,104.35	401,721.62	:
Total FY'14	77,690.34	25,264.74	10,461.25	2,592.25	116,008.58	193,311.93	14,625.00	11,729.18	10,550.00	230,216.11	254,089.80	600,314.49	
Total FY'13	94,486.24	27,150.25	9,943.85	2,861.25	134,441.59	186,119.77	8,703.30	4,929.63	0.00	199,752.70	6,042.90	340,237.19	
Total FY'12	86,525.34	6,669.50	5,332.82	24,888.17	123,415.83	147,240.68	29,101.00	8,505.00	2,655.00	187,501.68	37,978.27	348,895.78	•
Total FY'11	73,168.50	8,449.43	5,383.17	4,072.57	91,073.67	46,846.00	10,224.57	4,018.45	875.00	61,964.02	9,740.00	162,777.69	
Total FY'10	91,259.72	20,580.50	10,323.94	4,871.60	123,935.76	18,050.71	16,915.00	11,041.46	350.00	46,357.17	22,709.00	193,001.93	
Total FY'09	66,230.11	4,477.08	5,387.11	3,823.49	79,917.79	8,073.93	13,440.00	6,109.22	3,104.88	30,728.03	159,418.00	270,063.82	
Total FY'08	79,960.77	13,582.85	5,809.25	4,969.50	104,322.37	19,681.63	34,760.00	8,960.00	9,652.53	73,054.16	75,050.00	252,426.53	
Total FY'07	89,645.66	14,558.64	6,730.17	6,161.16	117,095.63	43,925.67	15,050.00	10,455.51	200.00	69,631.18	49,700.00	236,426.81	
Total FY'06	126,114.72	27,350.87	9,992.11	4,986.25	168,443.95	200.00	1,000.00	9,096.00	0.00	10,296.00	29,670.00	208,409.95	
Total FY'05	49,727.49	9,321.35	9,807.94	8,519.34	77,376.12	21,475.00	21,632.69	14,015.54	1,100.00	58,223.23	0.00	135,599.35	•

^{*}FY Totals EXCLUDE In-Kind & Pledge Payments

NAWCC INVESTMENT & SPECIAL FUNDS - FY 2017 September, 2017

•	Net Value	FYTD	FYTD	FYTD	FYTD Income	FYTD	Balance	Transfers	Net Value
	3/31/2017	Additions	Withdrawals	Fees	Act. Gains/Losses	Market Change	09/31/2017	Available	09/31/2017
NAWCC SHORT TERM FUNDS									
PNC ACCOUNT # 5985968			()						
NAWCC RESERVE FUNDS	357,356	0	(25,000)	(977)	2,894	18,816	353,089	1,294	354,383
LIBRARY ACQUISITIONS	29,949	2,343	(2,635)	(82)	250	1,596	31,421	123	31,544
MUSEUM ACQUISITIONS	36,667	100	0	(100)	304	1,963	38,934	0	38,934
SYMPOSIUM FUND	17,319	0	(9,000)	(37)	107	691	9,080	0	9,080
TOTAL SHORT TERM FUNDS	441,291	2,443	(36,635)	(1,196)	3,555	23,066	432,524	1,417	433,941
NAWCC LONG TERM INVESTMENT FUNDS									
PNC ACCOUNT # 5985976									
NAWCC HERITAGE FUND	24,861	0	0	(61)	206	1,301	26,307	0	26,307
MUSEUM/LIBRARY FUND	767,798	0	0	(1,880)	6,330	40,203	812,451	(74,564)	737,887
MUSEUM ENDOWMENT	458,249	52,600	0	(1,248)	4,208	26,700	540,509	(29,524)	510,985
LIBRARY ENDOWMENT	130,394	1,000	0	(320)	1,082	6,858	139,014	(9,706)	129,308
NAWCC ENDOW-SCHOOL/EDUCATION	237,733	600	0	(583)	1,965	12,472	252,187	(12,344)	239,843
NAWCC ENDOWMENT	228,310	13,250	0	(579)	1,978	12,518	255,477	(1,800)	253,677
MIDWEST SCHOLARSHIP	22,648	0	0	(55)	188	1,184	23,965	0	23,965
PRITCHARD FUND	51,336	0	0	(126)	423	2,689	54,322	0	54,322
TOTAL LONG TERM INVESTMENT FUNDS	1,921,329	67,450	0	(4,852)	16,380	103,925	2,104,232	(127,938)	1,976,294
NAWCC GIFT ANNUITY									
PNC ACCOUNT # 5988984									
NAWCC GIFT ANNUITY	254,957	0	(8,145)	(742)	2,584	15,257	263,911	0	263,911
TOTAL NAWCC GIFT ANNUITY	254,957	0	(8,145)	(742)	2,584	15,257	263,911	0	263,911
TOTAL NAWCC FUNDS	2,617,577	69,893	(44,780)	(6,790)	22,519	142,248	2,800,667	(126,521)	2,674,146

Member Services Report - September 2017

Pamela J. Lindenberger, Member Services Manager

Individual Memberships	Sep 30	Aug 31	Jul 31	Jun 30
*Regular/Student/Youth	11,082	11,140	11,219	11,282
Associate	695	692	695	701
Life	220	220	220	220
Total Individual	11,997	12,052	12,134	12,203

Contributing Memberships

Brass	99	102	100	100
Silver	36	37	39	39
Gold	15	15	15	15
Platinum	10	10	10	9
Ruby	2	2	2	2
Total Contributing	162	166	166	165

Business Memberships

Total Business	266	268	271	268
Ruby	1	1	1	1
Gold	2	2	2	2
Silver	12	12	12	12
Regular	251	253	256	253

Total Membership	12,425	12,486	12,571	12,636
Gain/Loss	-61	-85	-65	-37

^{*}Regular with Online Only Publications and Students – 1878 (16.9%)

Institutional Subscription Bulletin subscribers - 26

Total New & Reinstated Members

							MGI	Phone	Highest
	Sep	(Aug)	Mail	/ Phone /	Web /	Reg	/Telemarketing	Renewals	Member #
New	64	46	7	14	32	11	0	67	181,893
Rei	95	49	25	21	23	10	16		
Total	159	95	32	35	55	21	16		

Susper	nded Members	Total	Paid-to-Date	Net
Oct 1	(Sep 30 expiration)	295		
Sep 1	(Aug 31 expiration)	293	75	218

Dropped Due to Non-Payment

Aug 1 (Jul 31 expiration) 183

Dropped Due to:

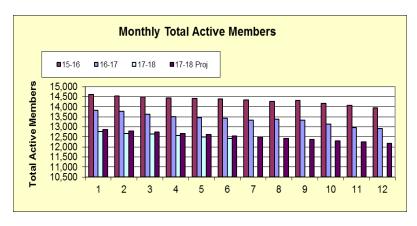
Deaths 7 Resignations 3

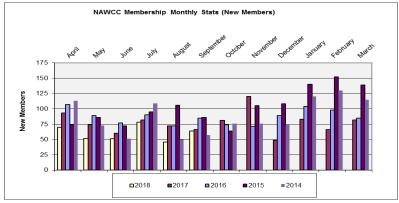
FY / YTD Totals - 4/1 to 9/30

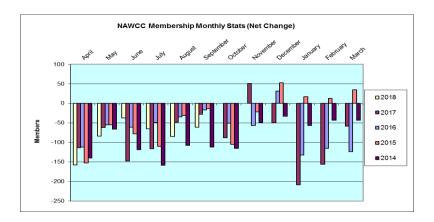
	New Members	Retention	Member Net
2017 / 2018	361	-851	-490
2016 / 2017	447	-963	-516
2015 / 2016	520	-849	-329
2014 / 2015	519	-959	-440

^{*}International (included in figures above) – 763

MEMBER SERVICES REPORT – SEPTEMBER 2017







Notes of Interest for Quarter:

- 16 past members renewed this quarter thru telemarketing company's quarterly calling period.
- Three regionals and the National Convention submitted 64 membership applications. Of those, 21 were Introductory and 1 was ineligible. We had an additional 64 Introductory memberships.
- 10 \$35 member recruitment vouchers were issued. 16 were redeemed.
- 9 new Introductory members renewed for a full year this quarter.