Results of Actions Taken September 2007 NAWCC Board Of Directors Electronic Meeting

MOTION: Made by Director Grosby, seconded by Director Klein: To allow the Executive Director to institute a business class membership. Said membership fees and benefits shall be prescribed on the attached document.

If a member chooses to "upgrade" a regular membership prior to its expiration, they will receive a one-time credit of \$65.

The membership fees and benefits document may be found at: http://www.nawcc.org/headquarters/bod/boddrafts.htm

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors. Voting yea: Bazelon, Bryan, Collard, Coulson, Del Greco, Grosby, Hubby, Klein, Landis, McIntyre, Orr, Gregory. Voting nay: none. Absent: none.

MOTION: Made by Vice Chair Hubby, seconded by Director Collard: With permission for a late posting, I make the following motion: Resolved, that Frank Del Greco be and is herewith appointed to the Nominating and Elections Committee for the term 2007-2010, to fill the vacant current Director position as provided in the NAWCC Bylaws Article III Section 2 g) 2.

Furthermore, that approval shall be given by voting by secret ballot.

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors.

MOTION: Made by Vice Chair Hubby, seconded by Director McIntyre: With permission for a late posting, I make the following motion: Resolved, that after thorough review and consideration of all aspects of a conflict between the 2008 North Coast and Lone Star Regionals resulting from the unexpected unavailability of the NCR venue on the original planned dates, and having received valuable advice from the Convention Committee regarding the implications of holding the two regionals on the same dates, the Board herewith authorizes the NCR to hold their convention on the weekend of March 7 - 9, 2008 as being in the best interest of the NAWCC as a whole. Further, this exception to the approved procedure whereby regionals are not normally permitted to be held on the same weekend in the U.S. does not constitute establishment of policy.

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors. Voting yea: Bazelon, Del Greco, Grosby, Hubby, Klein, Landis, McIntyre, Gregory. Voting nay: none. Abstained: Collard. Present but not voting: Bryan, Coulson, Orr.

MOTION: Made by Vice Chair Hubby, seconded by Director Orr: With permission for a late posting, I make the following motion: Resolved, that the National Association of Watch and Clock Collectors, Inc. (NAWCC), shall offer Charitable Gift Annuities to qualified donors as an element of the Development Plan of the Association, to include the creation of the NAWCC Charitable Gift Annuity Fund as described in the attached addition to the Standing Rules Article XII Section 6 Endowment and Board Restricted Funds. Further, that the Executive Director shall be and is herewith authorized to:

- Register the NAWCC in each state where registration may be required to obtain a
 Certificate of Exemption (or other similar designation as appropriate) to offer Charitable
 Gift Annuities, and which in the judgment of the Executive Director will best fulfill the
 purposes of this program.
- Complete and file all state required annual filings to maintain a Certificate of Exemption (or other similar designation as appropriate) to offer Charitable Gift Annuities.
- Manage the Charitable Gift Annuity program, including development of necessary program descriptions, operations procedures and guidelines to be approved by the Board.
- In consultation with the Finance Committee, manage the NAWCC Charitable Gift Annuity Fund investments, earnings, and annuity payments.

The proposed addition to the Standing Rules to create a Charitable Gift Annuity Fund may be found at http://www.nawcc.org/headquarters/bod/boddrafts.htm

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors. Voting yea: Bazelon, Bryan, Collard, Coulson, Del Greco, Grosby, Hubby, Klein, Landis, McIntyre, Orr, Gregory. Voting nay: none.

Comments from the membership are welcome and should be forwarded to the Secretary at landis@centurytel.net

Gary Landis

NAWCC Secretary

landis@centurytel.net