

Results of February 2007 Electronic Meeting of NAWCC Board of Directors

Dear Members,

Following are the results of motions considered in the February 2007 Electronic Meeting of the NAWCC Board of Directors.

MOTION: Made by Secretary Draucker, seconded by Director Orr: That the Board approve the final budget for the 2008 NAWCC National Convention in Springfield, Missouri.

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors.

Voting yea: Bazelon, Bryan, Collard, Draucker, Grosby, Hubby, Landis, McIntyre, Orr.

Voting nay: none.

Absent: Gregory, Klein.

MOTION: Made by Director Orr, seconded by Secretary Draucker: That the Charter of Chapter No. 85, Central Ohio, be recalled based on the attached evaluation submitted by the NAWCC Membership & Publicity Committee. The Chapter has voted to return the Charter and the chapter funds to NAWCC and has met requirements for the recall.

A quorum being present, the motion is approved, having received a majority vote of the Board of Directors.

Voting yea: Bazelon, Bryan, Collard, Draucker, Gregory, Grosby, Hubby, Landis, McIntyre, Orr.

Voting nay: none.

Absent: Klein.

A motion to table the following motion was defeated, failing to receive the required seven (7) affirmative votes.

MOTION: Made by Treasurer Klein, seconded by Vice Chair Gregory: I move that:

In the interest of good accounting practices, fair disclosure and protection of its members interests, Chapters chartered by NAWCC, Inc shall make available to its chapter members, their chapter annual financial statement and when applicable, their regional income and loss report. The financial statements shall be available no later than 90 days after the close of the calendar or fiscal year and 90 days after the regional. The financial statement shall comply with generally accepted accounting practices.

The reports should provide the following minimum information:

Annual income and expense report, bank balance statement, and where appropriate, the regional income and expense report including host and co-host chapter allocation of profit. Included in the regional report will be specifically identifiable reimbursement or benefits for speakers, mart chairs and working members (e.g. travel reimbursement, lodging, meals, mart entry and banquet). This report will be subdivided by member name, activity and each item (see attached sheet)

A form for submitting the financial statement and regional data is available on the NAWCC web site at <TBD>. The form contains a certification; the chapter treasurer and president shall sign such certification each year attesting to the accuracy of the financial statement and shall attach that certification to the statement.

Copies of the financial statement and certification shall be made available to chapter members upon written request (unless published in the chapter's newsletter; then said newsletter will be made available). Requests shall be answered within 45 days of such requests.

The NAWCC board of directors shall review any failures to comply and, after due process, take appropriate action, up to and including expulsion of the chapter's officer or officers from the NAWCC Inc.

For calendar years, reports are due on or before April 1.

A quorum being present, the motion is defeated, failing to receive the required seven (7) affirmative votes.

Voting yea: Bazelon, Collard, Gregory, Grosby, Klein, Landis.

Voting nay: Bryan, Del Greco, Draucker, Hubby, McIntyre, Orr.

A motion to suspend the rules for untimely posting of a motion and for suspension of normal discussion period, to permit Fast Track handling of the motion for approval of the School of Horology funding was approved, having received greater than a two-thirds (2/3) majority vote of the Full Board.

MOTION: Made by Director Hubby, seconded by Vice Chair Gregory: Resolved, that the NAWCC make available to the School of Horology \$100,000 from NAWCC general funds, for the purchase of capital equipment and physical improvements to the School of Horology. \$40,000 of the funds will be available for commitment in FY 2007 within existing budget and net revenue; the balance to be included in a revised budget for FY 2008 showing projected capital expenditures for the school. All monies raised for this purpose by sales, gifts, donations or grants will be used to offset this amount of expenditure; recovery of the investment to be from new school program revenues. The Executive Director is to furnish for Board approval by 1 March a revised budget for FY 2008 keeping the total expenditure balanced in order that there is no cash deficit for the year.

Consideration of the motion for untimely posting and suspension of normal discussion period, to permit Fast Track handling of the motion, was approved by greater than a two-thirds (2/3) vote of the Full Board

A quorum being present, the motion is approved having received a majority vote of the Board of Directors.

Voting yea: Bazelon, Bryan, Collard, Draucker, Gregory, Grosby, Hubby, Klein, Landis, McIntyre, Orr.

Voting nay: none.

Comments from the membership are welcome and should be forwarded to the Secretary at jdraucker@richmondva.org.

Judy Draucker
NAWCC Secretary
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