

## National Association of Watch Clock Collectors, Inc

## Operations

WITH \$8 DUES INCREASE FY'17

	FY'17 Budget	FY'16 Act/Forecast	FY'16 Budget	FY'16 Variance	FY'15 Actual
<b>REVENUE</b>					
ADMINISTRATION	60,300	91,592	85,670	5,922	58,736
MEMBERS SERVICES	1,215,710	1,117,372	1,118,010	(638)	1,153,329
COMMUNICATIONS	1,950	4,937	1,950	2,987	1,306
DEVELOPMENT	60,000	54,300	60,000	(5,700)	44,002
PUBLISHING SERVICES	165,500	143,879	144,880	(1,001)	133,572
INFORMATION SERVICES	18,200	15,900	26,700	(10,800)	25,217
FACILITIES	0	0	0	0	18
MUSEUM	138,350	133,848	134,580	(732)	125,784
EDUCATION	112,760	97,604	104,820	(7,216)	110,154
LIBRARY SERVICES	36,150	34,067	37,800	(3,733)	35,361
MUSEUM STORE	23,840	25,446	23,910	1,536	24,100
BOARD/COMMITTEES	0	209	0	209	16,177
FIELD SC WORKSHOPS	22,750	19,203	32,150	(12,947)	27,750
REAL ESTATE HOLDING	6,000	6,000	6,000	0	6,000
<b>Total REVENUE</b>	<b>1,861,510</b>	<b>1,744,357</b>	<b>1,776,470</b>	<b>(32,113)</b>	<b>1,761,506</b>
<b>EXPENSES</b>					
ADMINISTRATION	294,762	282,535	284,820	(2,285)	277,249
MEMBERS SERVICES	213,105	199,637	185,590	14,047	249,027
COMMUNICATIONS	72,370	67,632	69,070	(1,438)	65,914
DEVELOPMENT	70,710	48,513	45,700	2,813	45,365
PUBLISHING SERVICES	397,910	376,223	379,380	(3,157)	376,093
INFORMATION SERVICES	147,400	143,547	138,430	5,117	140,465
FACILITIES	192,930	189,038	191,410	(2,372)	200,928
MUSEUM	175,270	165,706	163,270	2,436	147,759
EDUCATION	132,185	105,007	118,780	(13,773)	131,148
LIBRARY SERVICES	110,270	96,614	94,940	1,674	112,983
MUSEUM STORE	43,466	35,815	39,660	(3,845)	36,464
BOARD/COMMITTEES	46,000	33,659	33,750	(91)	42,794
FIELD SC WORKSHOPS	16,400	14,075	25,500	(11,425)	23,112
REAL ESTATE HOLDING	5,680	4,940	5,530	(590)	5,743
<b>Total EXPENSES</b>	<b>1,918,458</b>	<b>1,762,941</b>	<b>1,775,830</b>	<b>(12,889)</b>	<b>1,855,044</b>
<b>NET REVENUE OVER/UNDER EXPENSES</b>	<b>(56,948)</b>	<b>(18,584)</b>	<b>640</b>	<b>(19,224)</b>	<b>(93,538)</b>
NAWCC INVESTMENT FUND	0	0	0	0	9,645
MUSEUM/LIBRARY FUND	0	0	0	0	6,912
HERITAGE FUND-OPERATIONS FUNDS	0	0	0	0	0
<b>NET OPERATIONS AFTER TRANSFERS</b>	<b>(56,948)</b>	<b>(18,584)</b>	<b>640</b>	<b>(19,224)</b>	<b>(76,981)</b>