Following are items being considered in the June 2013 Electronic Meeting of the NAWCC Board of Directors:

MOTION: Made by Secretary Wahlner, Seconded by Director Dempsey: To amend the following Standing Rule by striking the two sentences beginning with "Lifetime membership payments".

ARTICLE XIII. MEMBERS
Section 1. Classes of Members

(e) Lifetime Members
ARTICLE XIII. MEMBERS
Section 1. Classes of Members

(e) Lifetime Members
Regular and Associate Members are eligible to become Lifetime Members upon completion and submission of an application for Lifetime Membership, along with the specified payment of dues as established by the Board~~. Lifetime Membership payments will be deposited in a special fund from which annual disbursements equal to current Regular Member annual dues will be made, derived first from interest earned and then from principal as needed to cover normal membership costs. The remaining principal in the fund at the time of death, default, or resignation of the Member, if any, will be transferred to the Museum and Library Investment Fund.~~ A Lifetime Membership pin, plaque, and membership card will be awarded to the Member. Lifetime Members will retain their original NAWCC membership number, and will be given an additional Lifetime number.

MOTION: Made by Secretary Wahlner, Seconded by Director Dempsey: That the revised Regional Meeting Handbook, as amended, be approved as a working document with the provision that the Convention Committee and Staff may update forms, contracts, insurance providers, grammar and other information that does not alter basic policy.

The Regional Handbook, as amended may be viewed at:
http://www.nawcc.org/index.php/board...ckup-materials

MOTION: Made by Secretary Wahlner, Seconded by Director Dempsey: To approve the Chattanooga convention budget.

MOTION: Made by Secretary Wahlner, Seconded by Treasurer Lee: That the Board of Directors authorize the granting of a NAWCC Chapter Charter to the International Carriage Clock Chapter as requested by them and recommended by the Chapter Relations Committee: the new chapter to be known as the Carriage Clock Chapter #195.

MOTION: Made by Treasurer Lee, Seconded by Director Muellar-Maerki: to modify Standing Rules, Article X Financial Matters, Section 6. Endowment and Board Restricted Funds, (k) NAWCC Charitable Gift Annuity Fund to the following. This is intended to stop self-funding an Annuity Fund that is potentially very dangerous and replace it with annuities purchased from a recognized Life Insurance Company that handles such annuities with no risk to us.

The Board herewith establishes the NAWCC Charitable Gift Annuity Fund, to be operated for the purpose of sustaining a Charitable Gift Annuity program, defined as follows:
1) The Charitable Gift Annuity program of the NAWCC offers qualified donors who make a charitable gift to the NAWCC, a guaranteed and defined annuity to be paid to them for the remainder of the donor's lifetime.
2) Once made, the charitable gifts are irrevocable; however the donor may choose to forego future associated annuity payments at any time by so stating in writing. All remainder funds will revert to the NAWCC at that time as provided in item 4).
3) The charitable gift monies shall be placed in this Charitable Gift Annuity Fund as principal. Such monies are to be used to purchase annuity(s) as determined by the Finance Committee of the Board working with the Executive Director and Controller and will be properly recorded and records maintained to ensure the integrity of the annuity for each donor.
4) On the death of the donor, the remainder funds will be paid in their entirety to the NAWCC, to be used for the purpose(s) specified by the donor when making his charitable gift. If the donor has not specified a use for the remainder funds, the NAWCC has sole authority to transfer those amounts to such uses as deemed appropriate and authorized by the Board.

Detailed information related to the Charitable Gift Annuity program will be developed and maintained by the Executive Director, to include but not be limited to charitable gift minimums to become a qualified donor, annuity amounts payable under the program for a given contribution, potential tax consequences of the annuity payments, and other information pertinent to the program.

MOTION: Made by Director Orr and seconded by Secretary Wahlner

The following change to be made to the Standing Rules, Article V Committees; Section 2, Standing Committees; (b) Bylaws and Procedures Committee. Add: "A Director shall be appointed by the Board to act as a liaison to the Committee during a term when the Committee Chair is not a member of the Board."

MOTION: Made by Director Orr and seconded by Secretary Wahlner

*The following change to be made to Standing Rules, Article V Committees; Section 2. Standing Committees; Item (e) Library Collections Committee. Add: " A Director shall

be appointed by the Board to act as a Liaison to the Committee during a term when the Committee Chair is not a member of the Board."

MOTION: Made by Director Orr and seconded by Secretary Wahlner

The following change be made to the Standing Rules, Article V. Committees; Section 2. Standing Committees; Item (f) Museum Collections Committee: "A Director shall be appointed by the Board to act as a Liaison to the Committee during a term when the Committee Chair is not a member of the Board."

Backup materials may be viewed at:
http://nawcc.org/index.php/board-of-directors/back-up-materials/2013-bod-backup-materials

Please send all comments and questions regarding these items being considered to the NAWCC Secretary at wahlnut@cox.net
All responses will be forwarded to the Board for their review.

Mary Ann Wahlner
NAWCC Secretary